

A RESOLUTION

26-148

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

July 1, 2025

To approve an agreement to enter into a long-term subsidy contract for 20 years in support of the District's Local Rent Supplement Program to fund housing costs associated with affordable housing units for Contract No. 2025-LRSP-05A with 10Q NW LLC for program units located at 10 Q Street, NW.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Local Rent Supplement Program Contract No. 2025-LRSP-05A with 10Q NW LLC Approval Resolution of 2025".

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Contract No. 2025-LRSP-05A, a long-term subsidy contract, with 10Q NW LLC to provide an operating subsidy in support of 5 affordable housing units in an initial amount not to exceed \$187,308 annually.

Sec. 3. Transmittal.

The Council shall transmit a copy of this resolution, upon its adoption, to the District of Columbia Housing Authority and the Mayor.

Sec. 5. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 6. Effective date.

This resolution shall take effect immediately.