A RESOLUTION

<u>25-609</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

September 17, 2024

To declare the existence of an emergency, due to congressional review, with respect to the need to continue foreclosure protections for homeowners who applied for funding from the DC Homeowner Assistance Fund ("DC HAF") program before September 30, 2022 and whose applications remain under review, pending approval, pending payment, or under appeal, and to require that notices continue to be sent to homeowners informing them of the DC HAF program before a foreclosure action.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Foreclosure Moratorium and Homeowner Assistance Fund Coordination Congressional Review Emergency Declaration Resolution of 2024".

Sec. 2. (a) On June 25, 2024, the Council passed the Foreclosure Moratorium and Homeowner Assistance Fund Coordination Emergency Amendment Act of 2024 (D.C. Act 25-514; 71 DCR 9340), which was enacted on July 18, 2024, and expires on October 16, 2024.

(b) On July 9, 2024, the Council passed a corresponding Foreclosure Moratorium and Homeowner Assistance Fund Coordination Temporary Amendment Act of 2024 (D.C. Act 25-533; 71 DCR 9942), which was transmitted to Congress on August 6, 2024, and is projected to become law on December 7, 2024.

(c) Emergency legislation is necessary to prevent a gap in the law between the expiration of the emergency act and the effective date of the temporary act.

Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Foreclosure Moratorium and Homeowner Assistance Fund Coordination Congressional Review Emergency Amendment Act of 2024 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.