

A RESOLUTION

25-523

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 11, 2024

To approve an agreement to enter into a long-term subsidy contract for 15 years in support of the District’s Local Rent Supplement Program (“LRSP”) to fund housing costs associated with affordable housing units for Contract No. 2024-LRSP-04A with MC Rental Preservation 2 LLC for 6 LRSP program units at the Small Rental Preservation Apartments Phase II located at 301 Delafield Place, NW and 4040 8th Street, NW.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Local Rent Supplement Program Contract No. 2024-LRSP-04A with MC Rental Preservation 2 LLC Approval Resolution of 2024”.

Sec. 2. Pursuant to section 451 of the Home Rule Act (D.C. Official Code § 1-204.51) and section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Contract No. 2024-LRSP-04A, a long-term subsidy contract, with MC Rental Preservation 2 LLC to provide an operating subsidy in support 6 affordable housing units in an initial amount not to exceed \$102,840.00 annually.

Sec. 3. Transmittal.

The Council shall transmit a copy of this resolution, upon its adoption, to the District of Columbia Housing Authority and the Mayor.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 5. Effective date.

This resolution shall take effect immediately.