A RESOLUTION

<u>25-521</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 11, 2024

To declare the existence of an emergency with respect to the need to approve Multiyear Contract No. DCAM-24-NC-CA-0005 with WGL Energy Services, Inc. to provide firm and interruptible natural gas supply for the District's real estate portfolio.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Multiyear Contract No. DCAM-24-NC-CA-0005 with WGL Energy Services, Inc., Emergency Declaration Resolution of 2024".

- Sec. 2. (a) The Department of General Services proposes to enter into a multiyear contract with WGL Energy Services, Inc. ("WGL") to provide firm and interruptible natural gas supply for the District's real estate portfolio.
- (b) The not-to-exceed amount of this multiyear contract with WGL is \$18,275,000, and the period of performance is from June 1, 2024 through June 30, 2027.
- (c) Approval on an emergency basis is necessary to allow the District to receive the benefit of locking in favorable pricing against price volatility in the energy market, lowering the overall energy cost over the subsequent 37-month period.
- Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Multiyear Contract No. DCAM-24-NC-CA-0005 with WGL Energy Services, Inc., Emergency Approval Resolution of 2024 be adopted on an emergency basis.
 - Sec. 4. This resolution shall take effect immediately.