

A RESOLUTION

25-530

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 25, 2024

To declare the existence of an emergency with respect to the need to adjust certain appropriations in the Fiscal Year 2024 Local Budget Act of 2023 to maintain a balanced budget for the fiscal year ending September 30, 2024.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Fiscal Year 2024 Revised Local Budget Adjustment Emergency Declaration Resolution of 2024”.

Sec. 2. (a) The Council previously approved a balanced budget for Fiscal Year 2024.

(b) Since the time that budget was approved, the Chief Financial Officer has issued a revised revenue estimate certifying additional local fund revenues for Fiscal Year 2024, and certain budget pressures have arisen.

(c) Appropriated revenues and budget authority for Fiscal Year 2024 must be adjusted to ensure that a balanced budget and financial plan is maintained while continuing to meet the needs of District residents.

(d) Adjustments to the Fiscal Year 2024 budget are necessary to appropriate these additional resources, address existing budget pressures, align budgets with revenue, ensure timely repayment of the Contingency Cash Reserve Fund, realize savings, and balance the budget and financial plan.

Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Fiscal Year 2024 Revised Local Budget Adjustment Emergency Act of 2024 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.