A RESOLUTION

<u>25-186</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 20, 2023

To declare the existence of an emergency with respect to the need to amend Chapter 10 of Title 47 of the District of Columbia Official Code to establish that the Small and Certified Business Enterprise Development and Assistance Act of 2005 ("CBE") requirements associated with Lots 824 and 826 in Square 2950 apply to the gross project spend goal for the full Children's National Research and Innovation Campus redevelopment project and require the health care provider to pay the District government the sum proportionate to the difference between the project goal and its actual CBE expenditure during the timeframe of the project if it fails to meet its CBE spend goal.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Children's National Hospital Research and Innovation Campus Equitable Tax Relief Emergency Declaration Resolution of 2023".

Sec. 2. (a) In 2022, the Council enacted legislation to clarify the requirements associated with the real property tax exemption for Lots 824 and 826 in Square 2950 provided to assist Children's National Hospital ("Children's") with the development of its Research and Innovation Campus at Walter Reed to ensure that Children's did not lose its real property tax exemption and could complete the development of its Research and Innovation Campus.

(b) The current legislation, the Children's National Hospital Research and Innovation Campus Equitable Tax Relief Temporary Amendment Act of 2022, effective December 13, 2022 (D.C. Law 24-198; 69 DCR 12677) ("2022 legislation"), expires on July 26, 2023.

(c) It is important that the provisions of the 2022 legislation continue in effect without interruption until temporary or permanent legislation is in effect.

Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Children's National Hospital Research and Innovation Campus Equitable Tax Relief Emergency Amendment Act of 2023 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.