A RESOLUTION

<u>25-185</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 20, 2023

To declare the existence of an emergency with respect to the need to amend the Business Improvement Districts Act of 1996 to revise the tax rates of assessment for property owners in and to revise the residential tax rate for residential members of the Golden Triangle Business Improvement District.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Golden Triangle Business Improvement District Emergency Declaration Resolution of 2023".

- Sec. 2. (a) Section 202(c)(2) of the Business Improvement Districts Act of 1996, effective March 17, 2005 (D.C. Law 15-257; D.C. Official Code § 2-1215.52(c)(2)), established the Golden Triangle Business Improvement District.
- (b) The Golden Triangle Business Improvement District ("BID") is a nonprofit 501(c)(6) corporation, which was established 25 years ago to provide a safe and vibrant environment for residents, businesses, and visitors in the Golden Triangle area.
- (c) The Golden Triangle BID maintains clean and safe streets in its neighborhood, supports local businesses, develops and implements sustainable solutions for public spaces, provides emergency preparedness planning, creates platforms for local artists, and more.
- (d) Because of the COVID-19 pandemic, the BID targeted and focused its resources on response and recovery in order to provide support for residents and local businesses.
- (e) While this support remains a priority for the BID, it must now refocus its efforts to help rebuild and reimagine the downtown area. To achieve these goals, such as attracting office and retail tenants, improving Farragut Square, and transforming Pennsylvania Avenue, the BID Board of Directors has approved a two-cent increase in its rates.
- (f) To apply the two-cent increase, the Office of Tax and Revenue requires that the BID provide its tax roll information in July 2023 so that taxes may be imposed in August 2023 and, accordingly, be paid in September 2023. Consequently, it is necessary that the Council act on an emergency basis to renew the BID's charter so it may implement the tax rate increase for the upcoming tax cycle.
 - (g) The legislation will have no fiscal impact because the Golden Triangle BID will

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assess and prepare the tax roll for the Office of Tax and Revenue to timely issue taxes in accordance with its schedule.

- (h) A hearing was held on Bill 25-136, the permanent legislation, on Thursday, June 8, 2023, by the Committee of Business and Economic Development, which plans to move the permanent legislation in the near future.
- Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Golden Triangle Business Improvement District Emergency Amendment Act of 2023 be adopted after a single reading.
 - Sec. 4. This resolution shall take effect immediately.