A RESOLUTION

25-100

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

April 4, 2023

To approve, on an emergency basis, an agreement to enter into a long-term subsidy contract for 15 years in support of the District's Local Rent Supplement Program to fund housing costs associated with affordable housing units for Contract No. 2021-LRSP-01A with Fort Totten Limited Partnership for units at Fort Totten located at 5543 South Dakota, NE.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Local Rent Supplement Program with Fort Totten Senior Apartments Contract No. 2021-LRSP-01A Emergency Approval Resolution of 2023".

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves the agreement to enter into a long-term subsidy contract, Contract No. 2021-LRSP-01A, with Fort Totten Limited Partnership to provide an operating subsidy in support of 39 affordable units in an initial amount not to exceed \$723,888 annually.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This resolution shall take effect immediately.