

A RESOLUTION

25-93

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

April 4, 2023

To declare the existence of an emergency with respect to the need to approve Modification Nos. 12, 13, 15, and 16 to Contract No. CW64488 with Capital Area Asset Builders to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking, and to authorize payment for the goods and services received and to be received under the modifications.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Modifications to Contract No. CW64488 with Capital Area Asset Builders (CAAB) Approval and Payment Authorization Emergency Declaration Resolution of 2023".

Sec. 2. (a) There exists an immediate need to approve Modification Nos. 12, 13, 15, and 16 to Contract No. CW64488 with Capital Area Asset Builders ("CAAB") to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking and to authorize payment for the goods and services received and to be received under the modifications.

(b) By Modification No. 12, dated September 27, 2022, the Office of Contracting and Procurement, on behalf of the Department of Insurance, Securities and Banking, exercised a partial option of period 4 of Contract No. CW64488 with CAAB for the period from September 29, 2022 through March 28, 2023, in the not-to-exceed amount of \$950,000.

(c) Modification No. 13 was an administrative modification.

(d) No Modification No. 14 was issued.

(e) By Modification No. 15, dated March 9, 2023, the Office of Contracting and Procurement, on behalf of the Department of Insurance, Securities and Banking, exercised another partial option of period 4 of Contract No. CW64488 with CAAB for the period from March 29, 2023 through May 28, 2023, at no cost to the District.

(f) Modification No. 16 is now necessary to exercise the remainder of option period 4 of Contract No. CW64488 with CAAB in the not-to-exceed amount of \$995,000, bringing the total not-to-exceed amount for the period from September 29, 2022 through September 28, 2023, to \$1,990,000.

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(g) Council approval is required by section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), as these modifications increase the contract to more than \$1 million during a 12-month period.

(h) Approval is necessary to allow the continuation of these vital services. Without this approval, CAAB cannot be paid for goods and services provided in excess of \$1 million for the contract period from September 29, 2022 through September 28, 2023.

Sec. 3. The Council determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Modifications to Contract No. CW64488 with Capital Area Asset Builders (CAAB) Approval and Payment Authorization Emergency Act of 2023 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.