A RESOLUTION

<u>24-609</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

September 20, 2022

To declare the existence of an emergency with respect to the need to amend section 47-859.06 of the District of Columbia Official Code to permit real property designated by the Mayor as eligible for tax abatement to be abated annually up to the amount certified by the Mayor for the period set forth in the legislation.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Tax Abatements for Affordable Housing in High-Need Areas Emergency Declaration Resolution of 2022".

Sec. 2. (a) The purpose of the Tax Abatements for Affordable Housing in High-Need Areas program is to provide tax abatements as incentives for the production of new affordable housing in the Rock Creek West, Rock Creek East, Capitol Hill, and Upper Northeast planning areas.

(b) The Department of Housing and Community Development ("DHCD"), pursuant to delegation by the Mayor, has completed several competitive rounds for projects to apply for tax abatements in the program.

(c) A technical change to the existing law, which inadvertently presents anti-deficiency issues for DHCD, is necessary because as enacted it cannot be administered.

(d) The technical change will enable reservations of tax abatements to be made to projects currently in development, which will increase the number of affordable housing units in those areas of the District that are in high need.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Tax Abatement for Affordable Housing in High-Need Affordable Housing Areas Emergency Amendment Act of 2022 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.