



MURIEL BOWSER
MAYOR

November 19, 2020

The Honorable Phil Mendelson, Chairman
Council of the District of Columbia
1350 Pennsylvania Avenue, N.W., Suite 504
Washington, DC 20004

Dear Chairman Mendelson:

Enclosed for consideration by the Council of the District of Columbia are the enclosed resolutions entitled, the "Howard Center and Howard Tubman Quad Refunding Revenue Bonds Project Emergency Declaration Resolution of 2020;" the "Howard Center and Howard Tubman Quad Refunding Revenue Bonds Project Emergency Approval Resolution of 2020;" and the "Howard Center and Howard Tubman Quad Refunding Revenue Bonds Project Approval Resolution of 2020."

The Resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds, notes or other obligations in aggregate principal amount not to exceed \$130,000,000. The bonds will be used for the financing, refinancing, refunding or reimbursing of costs incurred by Provident Group - Howard Center Inc. and Provident Group - Tubman Quad Properties Inc., associated with authorized projects for Howard University.

Provident Group - Howard Center Inc. and Provident Group - Tubman Quad Properties Inc. is a District of Columbia non-profit supporting corporation controlled by Provident.

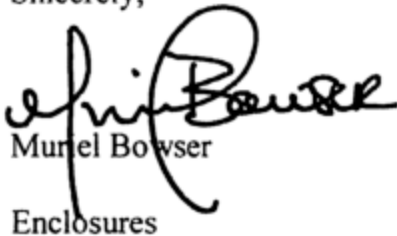
This organization promotes and advances education through various means, including, without limitation, the development, construction, acquisition, ownership, management, maintenance, operation, and disposition of facilities of various types, including, but not limited to, educational, research and student-housing facilities through the provision of development, enrichment, counseling, tutoring, and other services and activities, so as to assist colleges and universities in fulfilling their educational mission.

In accordance with Section 490 of the Home Rule Act, we have determined that the bonds, when, as, and if issued, shall be without recourse to the District. The bonds shall not be general obligations of the District; shall not be a pledge of or involve the full faith and credit or the taxing power of the District; shall not constitute a debt of the District; and shall not constitute a

lending of public credit for private undertakings as prohibited in section 602(a) (2) of the Home Rule Act. The bonds shall not give rise to any pecuniary liability of the District and the District shall have no obligation with respect to the purchase of the bonds.

I find that the proposed financing will assist in furthering the efforts of Howard University in providing, education, association, trade, commerce and employment opportunities to the citizens of the District of Columbia. I urge the Council to take prompt and favorable action on the measure.

Sincerely,



Muriel Bowser

Enclosures



Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to authorizing and providing for the issuance, sale, and delivery in an aggregate principal amount not to exceed \$130 million of District of Columbia revenue bonds in one or more series, and to authorize and provide for the loan of the proceeds of such bonds to assist Provident Group – Howard Center Inc. and Provident Group – Tubman Quad Properties Inc., in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this resolution may be cited as the “Howard Center and Howard Tubman Quad Refunding Revenue Bonds Project Emergency Declaration Resolution of 2020”.

Sec. 2. The Council finds that:

(1) Emergency legislation is necessary due to the COVID-19 pandemic emergency to ensure that Provident Group – Howard Center Inc. and Provident Group – Tubman Quad Properties Inc., can timely enter the bond market to make available funds critically needed to finance, refinance, or reimburse the Borrower for certain costs related to its facilities.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Howard

1 Center and Howard Tubman Quad Refunding Revenue Bonds Project Emergency Approval

2 Resolution of 2020 be adopted after a single reading.

3 Sec. 4. This resolution shall take effect immediately.

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GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE ATTORNEY GENERAL



Commercial Division
Tax & Finance Section



MEMORANDUM

TO: William Liggins
Director, Revenue Bond Program
Office of the Deputy Mayor for Planning and Economic Development

FROM: Patrick Allen
Senior Assistant Attorney General
Commercial Division

DATE: November 5, 2020

SUBJECT: Legal Sufficiency Certification of the "Howard Center and Howard
Tubman Quad Refunding Revenue Bonds Project Emergency Approval
Resolution of 2020".

This is to certify that the Commercial Division has reviewed the above-referenced resolution and found it to be legally sufficient. If you have any questions in this regard, please do not hesitate to call me at (202) 870-7495.

Patrick Allen

Patrick Allen
Senior Assistant Attorney General