



MURIEL BOWSER
MAYOR

November 16, 2020

The Honorable Phil Mendelson, Chairman
Council of the District of Columbia
1350 Pennsylvania Avenue, N.W., Suite 504
Washington, DC 20004

Dear Chairman Mendelson:

Enclosed for consideration by the Council of the District of Columbia the proposed resolutions, entitled "KIPP D.C. Public Charter Schools Revenue Bonds Project Approval Resolution of 2020;" "KIPP D.C. Public Charter Schools Revenue Bonds Project Emergency Approval Resolution of 2020;" and "KIPP D.C. Public Charter Schools Revenue Bonds Project Emergency Declaration Resolution of 2020."

KIPP D.C. Public Charter Schools ("KIPP D.C.") has requested that the District issue up to \$52 million of District of Columbia revenue bonds in one or more series and authorize and provide for the loan of the proceeds of the bonds to assist KIPP D.C. in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

KIPP D.C. is a network of college-preparatory charter schools in Washington, D.C., which serves the under-resourced communities in the city. KIPP D.C. is part of a network of more than thirty schools nationwide, serving students in under-resourced areas throughout the United States.

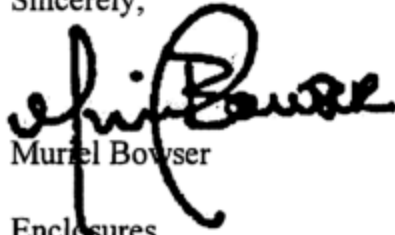
The proposed resolution will provide for the debt financing (or refinancing) on a tax exempt or taxable basis of all of the costs incurred in connection with the acquisition, construction, equipping and development of the real estate comprising a high school campus for KIPP D.C. and an adjacent recreation center located at 3999 8th Street, SE (also known as 700 Yuma Street, SE), Washington, D.C., together with associated parking facilities and other property, real and personal, and certain expenditures associated therewith including the cost of issuance, reserve funds, credit costs, and working capital.

In accordance with Section 490 of the Home Rule Act, we have determined that the bonds, when, as, and if issued, shall be without recourse to the District. The bonds shall not be general obligations of the District; shall not be a pledge of or involve the full faith and credit or the taxing power of the District; shall not constitute a debt of the District; and shall not constitute a lending of public credit for private undertakings as prohibited by section 602(a)(2) of the Home Rule Act. The bonds shall not give rise to any pecuniary liability of the District, and the District shall have no obligation with respect to the purchase of the bonds.

I have found that the proposed financing will assist in furthering the efforts of KIPP D.C. in providing, education, association, trade, commerce and employment opportunities to the residents of the District of Columbia.

I urge the Council to take prompt and favorable action on the proposed resolution.

Sincerely,

A handwritten signature in black ink, appearing to read "Muriel Bowser". The signature is stylized and cursive, with a large initial "M" and "B".

Muriel Bowser

Enclosures



Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to authorizing and providing for the issuance, sale, and delivery in an aggregate principal amount not to exceed \$52 million of District of Columbia revenue bonds in one or more series, and to authorize and provide for the loan of the proceeds of such bonds to assist the KIPP D.C. Public Charter Schools in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this resolution may be cited as the "KIPP D.C. Public Charter Schools Revenue Bonds Project Emergency Declaration Resolution of 2020".

Sec. 2. The Council finds that:

(1) Emergency legislation is necessary due to the COVID-19 pandemic emergency to ensure that KIPP D.C. Public Charter Schools can timely enter the bond market to make available funds critically needed to finance, refinance, or reimburse the Borrower for certain costs related to its facility.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the KIPP

1 D.C. Public Charter Schools Revenue Bonds Project Emergency Approval Resolution of 2020 be
2 adopted after a single reading.

3 Sec. 4. This resolution shall take effect immediately.

4

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE ATTORNEY GENERAL



Commercial Division
Tax & Finance Section



MEMORANDUM

TO: William Liggins
Director, Revenue Bond Program
Office of the Deputy Mayor for Planning and Economic Development

FROM: Patrick Allen
Senior Assistant Attorney General
Commercial Division

DATE: October 30, 2020

SUBJECT: Legal Sufficiency Certification of the "KIPP DC Public Charter Schools
Revenue Bonds Project Emergency Approval Resolution of 2020".

This is to certify that the Commercial Division has reviewed the above-referenced resolution and found it to be legally sufficient. If you have any questions in this regard, please do not hesitate to call me at (202) 870-7485.

Patrick Allen

Patrick Allen
Senior Assistant Attorney General