A RESOLUTION

<u>23-606</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

December 1, 2020

To approve the multiyear extension of Contract No. CFOPD-11-C-023 with Citibank, N.A. to continue to provide general banking services on behalf of the Office of the Chief Financial Officer for the District of Columbia.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Contract No. CFOPD-11-C-023, Banking Services Approval Resolution of 2020".

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and section 202 of the District of Columbia Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves the second 5-year option of Contract No. CFOPD-11-C-023 for general banking services on behalf of the Office of the Chief Financial Officer for the District of Columbia in the not-to-exceed amount of \$3.45 million.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (12 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. This resolution shall take effect immediately.