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MURIEL BOWSER
MAYOR

FEB 7 2020

The Honorable Phil Mendelson, Chairman
Council of the District of Columbia
1350 Pennsylvania Avenue, N.W., Suite 504
Washington, DC 20001

Dear Chairman Mendelson:

On behalf of the citizens of the District of Columbia (the "District"), I hereby request that you introduce, and that the Council of the District of Columbia (the "Council") vote to approve, the enclosed draft resolution titled, "Vital Voices Global Partnerships Revenue Bonds Project Approval Resolution of 2020" (the "Resolution").

The Resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds, notes or other obligations in the aggregate principal amount not to exceed \$26,985,340.00. These bonds will be used for the financing, refinancing, or reimbursing of costs incurred by Vital Voices Global Partnership (VVGPP) for the acquisition of their existing building located at 1509 16th Street, NW in Ward 2.

Vital Voices Global Partnership is an American international, non-profit, non-governmental organization that works with women leaders in the areas of economic empowerment, women's political participation and human rights. The nonprofit Vital Voices Global Partnership grew out of the U.S. government's Vital Voices Democracy Initiative that was established in 1997 by Hillary Rodham Clinton and U.S. Secretary of State Madeleine Albright, following the United Nations Fourth World Conference on Women in Beijing to promote the advancement of women as a U.S. foreign policy goal.

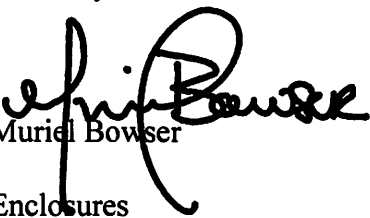
Vital Voices' mission is "to identify, invest in and bring visibility to extraordinary women around the world by unleashing their leadership potential to transform lives and accelerate peace and prosperity in their communities. Vital Voices' Human Rights program currently focuses on combating human trafficking and other forms of violence against women and girls.

The women they partner with are activists, innovators, and entrepreneurs. They come from cities and villages, and from every educational, religious and socio-economic background imaginable. The program has helped catalyze change through four key areas of practice such as signature programs, individualized investments, global network activation, and thought leadership.

In accordance with Section 490 of the Home Rule Act, we have determined that the bonds, when, as, and if issued, shall be without recourse to the District. The bonds shall not be general obligations of the District; shall not be a pledge of or involve the full faith and credit or the taxing power of the District and shall not constitute a debt of the District; and shall not constitute a lending of public credit for private undertakings as prohibited in section 602(a) (2) of the Home Rule Act. The bonds shall not give rise to any pecuniary liability of the District and the District shall have no obligation with respect to the purchase of the bonds.

I find that the proposed financing will assist in furthering the efforts of Vital Voices Global Partnership in providing leadership, cultural and employment opportunities to the citizens of the District of Columbia. I urge the Council to take prompt and favorable action on the measure.


Sincerely,



Muriel Bowser

Enclosures

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Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To authorize and provide for the issuance, sale, and delivery in an aggregate principal amount not to exceed \$28 million of District of Columbia revenue bonds in one or more series and to authorize and provide for the loan of the proceeds of such bonds to assist Vital Voices Global Partnership, Inc., in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Vital Voices Global Partnership, Inc., Revenue Bonds Project Approval Resolution of 2020”.

Sec. 2. Definitions.

For the purpose of this resolution, the term:

(1) “Authorized Delegate” means the Mayor or the Deputy Mayor for Planning and Economic Development, or any officer or employee of the Executive Office of the Mayor to whom the Mayor has delegated or to whom the foregoing individuals have subdelegated any of the Mayor’s functions under this resolution pursuant to section 422(6) of the Home Rule Act.

(2) “Bond Counsel” means a firm or firms of attorneys designated as bond counsel from time to time by the Mayor.

1 (3) “Bonds” means the District of Columbia revenue bonds, notes, or other
2 obligations (including refunding bonds, notes, and other obligations), in one or more series,
3 authorized to be issued pursuant to this resolution.

4 (4) “Borrower” means the owner of the assets financed or refinanced with
5 proceeds from the Loan, which shall be Vital Voices Global Partnership, Inc., a non-profit
6 corporation organized and existing under the laws of the State of Delaware, duly authorized to
7 transact business as a foreign corporation in the District of Columbia, and exempt from federal
8 income taxes as an organization described in 26. U.S.C. § 501(c)(3).

9 (5) “Chairman” means the Chairman of the Council of the District of Columbia.

10 (6) “Closing Documents” means all documents and agreements, other than
11 Financing Documents that may be necessary and appropriate to issue, sell, and deliver the Bonds
12 and to make the Loan, and includes agreements, certificates, letters, opinions, forms, receipts, and
13 other similar instruments.

14 (7) “District” means the District of Columbia.

15 (8) “Financing Documents” means, the documents, other than Closing
16 Documents, that relate to the financing, refinancing or reimbursement of transactions to be effected
17 through the issuance, sale, and delivery of the Bonds and the making of the Loan, including any
18 offering document and any required supplements to any such documents.

19 (9) “Home Rule Act” means the District of Columbia Home Rule Act, approved
20 December 24, 1973 (87 Stat. 774; D.C. Official Code § 1-201.01 *et seq.*).

21 (10) “Issuance Costs” means all fees, costs, charges, and expenses paid or
22 incurred in connection with the authorization, preparation, printing, issuance, sale, and delivery of
23 the Bonds and the making of the Loan, including, but not limited to, underwriting, legal,

1 accounting, rating agency, and all other fees, costs, charges, and expenses incurred in connection
2 with the development and implementation of the Financing Documents, the Closing Documents,
3 and those other documents necessary or appropriate in connection with the authorization,
4 preparation, printing, issuance, sale, marketing, and delivery of the Bonds and the making of the
5 Loan, together with financing fees, costs, and expenses, including program fees and administrative
6 fees charged by the District, fees paid to financial institutions and insurance companies, initial letter
7 of credit fees (if any), compensation to financial advisors and other persons (other than full-time
8 employees of the District) and entities performing services on behalf of or as agents for the District.

9 (11) "Loan" means the District's lending to the Borrower of the proceeds from
10 the sale, in one or more series, of the Bonds.

11 (12) "Project" means the financing, refinancing or reimbursing of the Borrower
12 for all or a portion of the Borrower's costs incurred in connection with:

13 (A) the acquisition, construction, renovation and equipping of (i) a stand-
14 alone building located at 1509 16th Street, NW, Washington, DC 20005, totaling 32,000 square
15 feet, consisting of seven levels above-ground and one cellar level with partial windows, to serve as
16 the Borrower's new administrative headquarters, and (ii) the adjoining parcel of real property
17 located at 1522-1526 Church Street, NW, Washington, DC 20005, to be used for parking for the
18 headquarters building;

19 (B) the funding of a Debt Service Reserve Fund, if any;

20 (C) the funding of interest on the Bonds for up to three years from the
21 issuance thereof or, if later, one year after the Project is placed in service; and

22 (D) the funding of Issuance Costs.

23 Sec. 3. Findings.

1 The Council finds that:

2 (1) Section 490 of the Home Rule Act provides that the Council may by
3 resolution authorize the issuance of District revenue bonds, notes, or other obligations (including
4 refunding bonds, notes, or other obligations) to borrow money to finance, refinance, or reimburse
5 costs, and to assist in the financing, refinancing, or reimbursing of the costs of undertakings in
6 certain areas designated in section 490 and may affect the financing, refinancing, or reimbursement
7 by loans made directly or indirectly to any individual or legal entity, by the purchase of any
8 mortgage, note, or other security, or by the purchase, lease, or sale of any property.

9 (2) The Borrower has requested the District to issue, sell, and deliver revenue
10 and refunding bonds, in one or more series, in an aggregate principal amount not to exceed \$28
11 million and to make the Loan for the purpose of financing, refinancing or reimbursing costs of the
12 Project.

13 (3) The Project is located in the District and will contribute to the health,
14 education, safety, or welfare of, or the creation or preservation of jobs for, residents of the District,
15 or to economic development of the District.

16 (4) The Project is an undertaking in the area of facilities for the creation and
17 preservation of jobs in the District within the meaning of section 490 of the Home Rule Act.

18 (5) The authorization, issuance, sale, and delivery of the Bonds and the Loan
19 to the Borrower are desirable, are in the public interest, will promote the purpose and intent of
20 section 490 of the Home Rule Act, and will assist the Project.

21 Sec. 4. Bond authorization.

22 (a) The Mayor is authorized pursuant to the Home Rule Act and this resolution to assist
23 in financing, refinancing, or reimbursing the costs of the Project by:

1 (1) the issuance, sale, and delivery of the Bonds, in one or more series, in an
2 aggregate principal amount not to exceed \$28 million; and

3 (2) the making of the Loan.

4 (b) The Mayor is authorized to make the Loan to the Borrower for the purpose of
5 financing, refinancing, or reimbursing the costs of the Project and establishing any fund with
6 respect to the Bonds as required by the Financing Documents.

7 (c) The Mayor may charge a program fee to the Borrower, including, but not limited to,
8 an amount sufficient to cover costs and expenses incurred by the District in connection with the
9 issuance, sale, and delivery of each series of the Bonds, the District's participation in the
10 monitoring of the use of the Bond proceeds and compliance with any public benefit agreements
11 with the District, and maintaining official records of each bond transaction and assisting in the
12 redemption, repurchase, and remarketing of the Bonds.

13 Sec. 5. Bond details.

14 (a) The Mayor and each Authorized Delegate is authorized to take any action
15 reasonably necessary or appropriate in accordance with this resolution in connection with the
16 preparation, execution, issuance, sale, delivery, security for, and payment of the Bonds of each
17 series, including, but not limited to, determinations of:

18 (1) The final form, content, designation, and terms of the Bonds, including a
19 determination that the Bonds may be issued in certificated or book-entry form;

20 (2) The principal amount of the Bonds to be issued and denominations of the
21 Bonds;

22 (3) The rate or rates of interest or the method for determining the rate or rates of
23 interest on the Bonds;

1 (4) The date or dates of issuance, sale, and delivery of, and the payment of
2 interest on the Bonds, and the maturity date or dates of the Bonds;

3 (5) The terms under which the Bonds may be paid, optionally or mandatorily
4 redeemed, accelerated, tendered, called, or put for redemption, repurchase, or remarketing before
5 their respective stated maturities;

6 (6) Provisions for the registration, transfer, and exchange of the Bonds and the
7 replacement of mutilated, lost, stolen, or destroyed Bonds;

8 (7) The creation of any reserve fund, sinking fund, or other fund with respect to
9 the Bonds;

10 (8) The time and place of payment of the Bonds;

11 (9) Procedures for monitoring the use of the proceeds received from the sale of
12 the Bonds to ensure that the proceeds are properly applied to the Project and used to accomplish the
13 purposes of the Home Rule Act and this resolution;

14 (10) Actions necessary to qualify the Bonds under blue sky laws of any
15 jurisdiction where the Bonds are marketed; and

16 (11) The terms and types of credit enhancement under which the Bonds may be
17 secured.

18 (b) The Bonds shall contain a legend, which shall provide that the Bonds are special
19 obligations of the District, are without recourse to the District, are not a pledge of, and do not
20 involve the faith and credit or the taxing power of the District, do not constitute a debt of the
21 District, and do not constitute lending of the public credit for private undertakings as prohibited in
22 section 602(a)(2) of the Home Rule Act.

1 (c) The Bonds shall be executed in the name of the District and on its behalf by the
2 manual or facsimile signature of the Mayor, and attested by the Secretary of State of the District of
3 Columbia by the Secretary of State of the District of Columbia's manual or facsimile signature.
4 The Mayor's execution and delivery of the Bonds shall constitute conclusive evidence of the
5 Mayor's approval, on behalf of the District, of the final form and content of the Bonds.

6 (d) The official seal of the District, or a facsimile of it, shall be impressed, printed, or
7 otherwise reproduced on the Bonds.

8 (e) The Bonds of any series may be issued in accordance with the terms of a trust
9 instrument to be entered into by the District and a trustee to be selected by the Borrower subject to
10 the approval of the Mayor, and may be subject to the terms of one or more agreements entered into
11 by the Mayor pursuant to section 490(a)(4) of the Home Rule Act.

12 (f) The Bonds may be issued at any time or from time to time in one or more issues and
13 in one or more series.

14 **Sec. 6. Sale of the Bonds.**

15 (a) The Bonds of any series may be sold at negotiated or competitive sale at, above, or
16 below par, to one or more persons or entities, and upon terms that the Mayor considers to be in the
17 best interest of the District.

18 (b) The Mayor or an Authorized Delegate may execute, in connection with each sale of
19 the Bonds, offering documents on behalf of the District, may deem final any such offering
20 document on behalf of the District for purposes of compliance with federal laws and regulations
21 governing such matters and may authorize the distribution of the documents in connection with the
22 sale of the Bonds.

1 (c) The Mayor is authorized to deliver the executed and sealed Bonds, on behalf of the
2 District, for authentication, and, after the Bonds have been authenticated, to deliver the Bonds to the
3 original purchasers of the Bonds upon payment of the purchase price.

4 (d) The Bonds shall not be issued until the Mayor receives an approving opinion from
5 Bond Counsel as to the validity of the Bonds of such series and, if the interest on the Bonds is
6 expected to be exempt from federal income taxation, the treatment of the interest on the Bonds for
7 purposes of federal income taxation.

8 Sec. 7. Payment and security.

9 (a) The principal of, premium, if any, and interest on, the Bonds shall be payable solely
10 from proceeds received from the sale of the Bonds, income realized from the temporary investment
11 of those proceeds, receipts and revenues realized by the District from the Loan, income realized
12 from the temporary investment of those receipts and revenues prior to payment to the Bond owners,
13 other moneys that, as provided in the Financing Documents, may be made available to the District
14 for the payment of the Bonds, and other sources of payment (other than from the District), all as
15 provided for in the Financing Documents.

16 (b) Payment of the Bonds shall be secured as provided in the Financing Documents and
17 by an assignment by the District for the benefit of the Bond owners of certain of its rights under the
18 Financing Documents and Closing Documents, including a security interest in certain collateral, if
19 any, to the trustee for the Bonds pursuant to the Financing Documents.

20 (c) The trustee is authorized to deposit, invest, and disburse the proceeds received from
21 the sale of the Bonds pursuant to the Financing Documents.

22 Sec. 8. Financing and Closing Documents.

1 (a) The Mayor is authorized to prescribe the final form and content of all Financing
2 Documents and all Closing Documents to which the District is a party that may be necessary or
3 appropriate to issue, sell, and deliver the Bonds and to make the Loan to the Borrower. Each of the
4 Financing Documents and each of the Closing Documents to which the District is not a party shall
5 be approved, as to form and content, by the Mayor.

6 (b) The Mayor is authorized to execute, in the name of the District and on its behalf, the
7 Financing Documents and any Closing Documents to which the District is a party by the Mayor's
8 manual or facsimile signature.

9 (c) If required, the official seal of the District, or a facsimile of it, shall be impressed,
10 printed, or otherwise reproduced on the Financing Documents and the Closing Documents to which
11 the District is a party.

12 (d) The Mayor's execution and delivery of the Financing Documents and the Closing
13 Documents to which the District is a party shall constitute conclusive evidence of the Mayor's
14 approval, on behalf of the District, of the final form and content of said executed Financing
15 Documents and said executed Closing Documents.

16 (e) The Mayor is authorized to deliver the executed and sealed Financing Documents
17 and Closing Documents, on behalf of the District, prior to or simultaneously with the issuance, sale,
18 and delivery of the Bonds, and to ensure the due performance of the obligations of the District
19 contained in the executed, sealed, and delivered Financing Documents and Closing Documents.

20 Sec. 9. Authorized delegation of authority.

21 To the extent permitted by District and federal laws, the Mayor may delegate to any
22 Authorized Delegate the performance of any function authorized to be performed by the Mayor
23 under this resolution.

1 Sec. 10. Limited liability.

2 (a) The Bonds shall be special obligations of the District. The Bonds shall be without
3 recourse to the District. The Bonds shall not be general obligations of the District, shall not be a
4 pledge of or involve the faith and credit or the taxing power of the District, shall not constitute a
5 debt of the District, and shall not constitute lending of the public credit for private undertakings as
6 prohibited in section 602(a)(2) of the Home Rule Act.

7 (b) The Bonds shall not give rise to any pecuniary liability of the District and the
8 District shall have no obligation with respect to the purchase of the Bonds.

9 (c) Nothing contained in the Bonds, in the Financing Documents, or in the Closing
10 Documents shall create an obligation on the part of the District to make payments with respect to
11 the Bonds from sources other than those listed for that purpose in section 7.

12 (d) The District shall have no liability for the payment of any Issuance Costs or for any
13 transaction or event to be effected by the Financing Documents.

14 (e) All covenants, obligations, and agreements of the District contained in this
15 resolution, the Bonds, and the executed, sealed, and delivered Financing Documents and Closing
16 Documents to which the District is a party, shall be considered to be the covenants, obligations, and
17 agreements of the District to the fullest extent authorized by law, and each of those covenants,
18 obligations, and agreements shall be binding upon the District, subject to the limitations set forth in
19 this resolution.

20 (f) No person, including, but not limited to, the Borrower and any Bond owner, shall
21 have any claims against the District or any of its elected or appointed officials, officers, employees,
22 or agents for monetary damages suffered as a result of the failure of the District or any of its elected
23 or appointed officials, officers, employees, or agents to perform any covenant, undertaking, or

1 obligation under this resolution, the Bonds, the Financing Documents, or the Closing Documents,
2 or as a result of the incorrectness of any representation in or omission from the Financing
3 Documents or the Closing Documents, unless the District or its elected or appointed officials,
4 officers, employees, or agents have acted in a willful and fraudulent manner.

5 Sec. 11. District officials.

6 (a) Except as otherwise provided in section 10(f), the elected or appointed officials,
7 officers, employees, or agents of the District shall not be liable personally for the payment of the
8 Bonds or be subject to any personal liability by reason of the issuance, sale or delivery of the Bonds,
9 or for any representations, warranties, covenants, obligations, or agreements of the District
10 contained in this resolution, the Bonds, the Financing Documents, or the Closing Documents.

11 (b) The signature, countersignature, facsimile signature, or facsimile countersignature
12 of any official appearing on the Bonds, the Financing Documents, or the Closing Documents
13 shall be valid and sufficient for all purposes notwithstanding the fact that the individual signatory
14 ceases to hold that office before delivery of the Bonds, the Financing Documents, or the Closing
15 Documents.

16 Sec.12. Maintenance of documents.

17 Copies of the specimen Bonds and of the final Financing Documents and Closing
18 Documents shall be filed in the Office of the Secretary of the District of Columbia.

19 Sec.13. Information reporting.

20 Within 3 days after the Mayor's receipt of the transcript of proceedings relating to the
21 issuance of the Bonds, the Mayor shall transmit a copy of the transcript to the Secretary to the
22 Council.

23 Sec. 14. Disclaimer.

1 (a) The issuance of Bonds is in the discretion of the District. Nothing contained in this
2 resolution, the Bonds, the Financing Documents, or the Closing Documents shall be construed as
3 obligating the District to issue any Bonds for the benefit of the Borrower or to participate in or
4 assist the Borrower in any way with financing, refinancing, or reimbursing the costs of the Project.
5 The Borrower shall have no claims for damages or for any other legal or equitable relief against the
6 District, its elected or appointed officials, officers, employees, or agents as a consequence of any
7 failure to issue any Bonds for the benefit of the Borrower.

8 (b) The District reserves the right to issue the Bonds in the order or priority it
9 determines in its sole and absolute discretion. The District gives no assurance and makes no
10 representations that any portion of any limited amount of bonds or other obligations, the interest on
11 which is excludable from gross income for federal income tax purposes, will be reserved or will be
12 available at the time of the proposed issuance of the Bonds.

13 (c) The District, by adopting this resolution or by taking any other action in connection
14 with financing, refinancing, or reimbursing costs of the Project, does not provide any assurance that
15 the Project is viable or sound, that the Borrower is financially sound, or that amounts owing on the
16 Bonds or pursuant to the Loan will be paid. Neither the Borrower, any purchaser of the Bonds, nor
17 any other person shall rely upon the District with respect to these matters.

18 Sec. 15. Expiration.

19 If any Bonds are not issued, sold, and delivered to the original purchaser within 3 years of
20 the date of this resolution, the authorization provided in this resolution with respect to the issuance,
21 sale, and delivery of the Bonds shall expire.

22 Sec. 16. Severability.

1 If any particular provision of this resolution or the application thereof to any person or
2 circumstance is held invalid, the remainder of this resolution and the application of such provision
3 to other persons or circumstances shall not be affected thereby. If any action or inaction
4 contemplated under this resolution is determined to be contrary to the requirements of applicable
5 law, such action or inaction shall not be necessary for the purpose of issuing of the Bonds, and the
6 validity of the Bonds shall not be adversely affected.

7 Sec. 17. Compliance with public approval requirement.

8 This approval shall constitute the approval of the Council as required in section 147(f) of
9 the Internal Revenue Code of 1986, as amended, and section 490(k) of the Home Rule Act, for the
10 Project to be financed, refinanced, or reimbursed with the proceeds of the Bonds. This resolution
11 approving the issuance of the Bonds for the Project has been adopted by the Council after a public
12 hearing held at least seven days after publication of notice in a newspaper of general circulation in
13 the District.

14 Sec. 18. Transmittal.

15 The Council shall transmit a copy of this resolution, upon its adoption, to the Mayor.

16 Sec. 19. Fiscal impact statement.

17 The Council adopts the fiscal impact statement in the committee report as the fiscal impact
18 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
19 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

20 Sec. 20. Effective date.

21 This resolution shall take effect immediately.

VITAL VOICES GLOBAL PARTNERSHIP, INC.

Revenue Bond Project

FACT SHEET

The Vital Voices Global Partnership has requested that the District issue up to \$28,000,000.00 in tax-exempt bonds to VVGP (the “Borrower”), in connection with the financing of the facility located at 1509 16th Street., NW in Ward 2.

The Applicant

Vital Voices Global Partnership is an American international, non-profit, non-governmental organization that works with women leaders in the areas of economic empowerment, women’s political participation and human rights. The nonprofit Vital Voices Global Partnership grew out of the U.S. government’s Vital Voices Democracy Initiative that was established in 1997 by Hillary Rodham Clinton and U.S. Secretary of State Madeleine Albright, following the United Nations Fourth World Conference on Women in Beijing to promote the advancement of women as a U.S. foreign policy goal.

Vital Voices mission is “to identify, invest in and bring visibility to extraordinary women around the world by unleashing their leadership potential to transform lives and accelerate peace and prosperity in their communities. Vital Voices Human Rights program currently focuses on combating human trafficking and other forms of violence against women and girls.

The women they partner with are activists, innovators, and entrepreneurs. They come from cities and villages, and from every educational, religious and socio-economic background imaginable. The program has helped catalyze change through four key areas of practice such as signature programs, individualized investments, global network activation, and thought leadership.

Proposed Project

The proposed project shall be comprised of (a) approximately \$28,000,000 for the related to the renovated building located at 1509 16th Street, NW Washington, DC. The building will serve as their new administrative headquarters, totaling approximately 32,000 square feet consisting of seven levels above ground and one cellar level with partial windows, all of which will be utilized for offices.

Feasibility/Structure/Security of the Bonds

EagleBank, independent financial advisors, will serve as financial advisor to Vital Voices Global Partnership.

Public Purpose Benefits

Vital Voices Global Partnership searches the world for women leaders with daring vision for change, and partners with them to make that vision a reality. Through long-term investments that expand her skills, connections, and visibility, we accelerate her efforts, improving the world for us all.

Vital Voices Global Partnership will use the building as the epicenter of activity for global women leaders who visit the nation's capital and the home of the Vital Voices global support team.

Legal and Regulatory Affairs

The law firm, Squire, Patton, Boggs LLC, bond counsel to the Industrial Revenue Bond Program, has preliminarily determined that the applicant is a 501(c) (3) organization and the project constitutes a permissible undertaking in the area

Based on the foregoing, we have determined that the proposed project complies with criteria for approval of a proposed financing through the District's Revenue Bond Program and that the proposed project will enhance employment opportunities and contribute to community betterment.

Financing Plan

A summary of the proposed sources and uses of funds is attached (see Table 1).

Table 1: FINANCING PLAN

1. Please indicate the estimated sources and uses of project funds:

	Total Cost	Tax-Exempt Bond Proceeds	Taxable Loan	Equity	Economic Life
Acquisition of building & Land	\$26,500,00	\$23,850,000		\$2,650,000	
Due Diligence	\$25,000			\$25,000	
Building Renovation	\$3,510,000	\$3,510,000			
Program Fee	\$67,500			\$67,500	
Borrower's and Bond Counsel Fee	\$350,000			\$350,000	
Other Counsels Fees	\$10,000			\$10,000	
Underwriter/Placement Fee	\$65,060			\$65,060	
Title Policy	\$32,910			\$32,910	
Contingency	\$740,000	\$640,000		\$100,000	
Recordation Fee	\$662,500			\$662,500	
TOTALS	\$31,962,970	\$28,000,000		\$3,962,970	

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Attorney General



Commercial Division
Tax and Finance Section

MEMORANDUM

TO: William Liggins, Director
D.C. Revenue Bond-Enterprise Zone Program
Office of the Deputy Mayor for Planning
and Economic Development

FROM: Andrea R. Littlejohn *ARL*
Assistant Attorney General

DATE: January 30, 2020

SUBJECT: Legal Sufficiency Review: Vital Voices Global Partnership, Inc., Revenue Bonds
Project Approval Resolution of 2020

This responds to a request from your office to review for legal sufficiency the attached draft of the above-referenced proposed resolution. For purposes of this review, this Office premises its conclusion on the assumption that your office has determined that the Borrower as defined in the aforementioned resolution is a "qualified applicant" within the meaning of Section 490 of the District of Columbia Home Rule Act.

A review of the attached draft of the above-referenced proposed resolution indicates that the draft proposed resolution conforms with the Model Revenue Bond Resolution jointly drafted and determined to be legally sufficient by the General Counsel of the Council, the Office of the Attorney General, and the District's bond counsel. Accordingly, we find the attached draft of the above-referenced proposed resolution legally sufficient.

Please contact me at 724-7761 if you have further questions or concerns.

Attachment: The Vital Voices Global Partnership, Inc., Revenue Bonds Project Approval
Resolution of 2020

ARL/arl