

A RESOLUTION

23-187

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

July 9, 2019

To approve, on an emergency basis, the District of Columbia Housing Finance Agency’s issuance of Multifamily Housing Revenue Bonds in an amount not to exceed \$31,250,000 for the purpose of financing Randle Hill Apartments.

BE IT RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “District of Columbia Housing Finance Agency Randle Hill Apartments Mortgage Revenue Bonds Emergency Approval Resolution of 2019”.

Sec. 2. Pursuant to section 207(b)(3) of the District of Columbia Housing Finance Agency Act, effective October 5, 1985 (D.C. Law 6-44; D.C. Official Code §42-2702.07(b)(3)) (“HFA Act”), the Council approves the proposal of the District of Columbia Housing Finance Agency (“Agency”) for the issuance of a principal amount not to exceed \$31,250,000 in Multi-Family Housing Revenue Bonds, for the acquisition and rehabilitation financing of the Randle Hill Apartments, expected to be located at 3300 6th Street, S.E., in Ward 8, the financing of which has been determined by the Agency, by enactment of an eligibility resolution dated June 11, 2019, to be a housing undertaking that meets the requirements of the HFA Act.

Sec. 3. Transmittal.

The Council shall transmit a copy of this resolution, upon its adoption, to the Executive Director of the District of Columbia Housing Finance Agency.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 5. Effective date.

This resolution shall take effect immediately.