

A RESOLUTION

22-421

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

March 6, 2018

To declare the existence of an emergency, due to congressional review, with respect to the need to recognize certain plans as master development plans that have been approved by a governmental entity within the meaning of section 118 of the Internal Revenue Code of 1986, as amended by section 13312 of An Act To provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Master Development Plan Recognition Congressional Review Emergency Declaration Resolution of 2018”.

Sec. 2. (a) On December 19, 2017, the Council passed the Master Development Plan Recognition Emergency Act of 2017, effective December 20, 2017 (D.C. Act 22-206; 64 DCR 13408) (“Emergency Act”), to ensure that several District-supported development projects are considered to be part of approved master development agreements so that they may continue to qualify for federal tax preference.

(b) On January 9, 2018, the Council passed a temporary version of the Emergency Act, the Master Development Plan Recognition Temporary Act of 2018, enacted on January 31, 2018 (D.C. Act 22-245; 65 DCR 1372) (“Temporary Act”), which has been transmitted to Congress for the mandatory 30-day review period.

(c) The Emergency Act will expire on March 20, 2018. However, the congressional-review period for the Temporary Act is not expected to conclude until April 10, 2018. Therefore, a congressional review emergency act is necessary to prevent a gap in the law.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Master Development Plan Recognition Congressional Review Emergency Act of 2018 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.