

ENROLLED ORIGINAL

A RESOLUTION

22-402

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

February 6, 2018

To approve multiyear Contract No. SO-17-032-0001584 with CSV, LLC. to jointly promote, develop, and expand the DC Bike Ride event.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “CSV, LLC, Sponsorship and Participation Agreement Approval Resolution of 2018”.

Sec. 2. Pursuant to section 451(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code §1-204.51(c)(3)), the Council approves multiyear Contract No. SO-17-032-0001584 between the Washington Convention and Sports Authority and CSV, LLC to jointly promote DC Bike Ride, a 20-mile group bike ride throughout the District, for a yearly sponsorship fee of \$75,000 to \$95,000 and revenue sharing, to remain in effect through September 30, 2021.

Sec. 3. Transmittal.

The Council shall transmit a copy of this resolution, upon its adoption, to the Mayor.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 5. Effective date.

This resolution shall take effect immediately.