

A RESOLUTION

22-360

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

December 12, 2017

To approve, on an emergency basis, the District of Columbia Housing Finance Agency's Proposal for Multifamily Pipeline for Tax-Exempt or Taxable Multifamily Housing Revenue Obligation Financing.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "District of Columbia Housing Finance Agency Multifamily Housing Pipeline Revenue Bond Obligation Financing Emergency Approval Resolution of 2017".

Sec. 2. (a) Pursuant to section 207(b)(3) of the District of Columbia Housing Finance Agency Act, effective May 9, 1985 (D.C. Law 2-135; D.C. Official Code § 42-2702.07(b)(3)) ("Housing Finance Agency Act"), the Council approves the District of Columbia Housing Finance Agency's ("Agency") proposal for the issuance of revenue bonds in the aggregate principal amount not to exceed \$954 million for the acquisition, rehabilitation, or construction of multifamily housing at:

- (1) Woodmont Crossing, located in Ward 8 at 2327 Good Hope Road, S.E.;
- (2) Delta Towers, located in Ward 5 at 808 Bladensburg Road, N.E.;
- (3) MinnTex, located in Ward 7 at 1741 28th Street, S.E., and various addresses in the 3500 block of Minnesota Ave., S.E.;
- (4) 555 E Street S.W., located in Ward 6 at 555 E Street, S.W.;
- (5) St. Elizabeth East Housing, located in Ward 8 at 1201 Oak Drive, S.E.;
- (6) 1550 First Street S.W., located in Ward 6 at 1542-1550 First Street, S.W.;
- (7) 1736 Rhode Island Avenue, located in Ward 5 at 1736 Rhode Island Ave, N.E.;
- (8) Stanton Square, located in Ward 8 at 2390 Pomeroy Road, S.E.;
- (9) Meadow Green Court Senior Housing, located in Ward 7 at 3605-3615 Minnesota Ave, S.E., and 3616 B Street, S.E.;
- (10) The Yards Parcel L2, located in Ward 6 at 227 Tingey Street, S.E.;
- (11) Liberty Place Apartments, located in Ward 6 at 881 3rd Street, N.W.;
- (12) Capitol Vista, located in Ward 6 at various addresses in the 800 block of New Jersey Avenue, N.W., various addresses in the 100 block of H Street, N.W., and 807 2nd Street, N.W.;
- (13) Park Southern Apartments, located in Ward 8 at 800 Southern Avenue, S.E.;
- (14) Anacostia Gardens, located in Ward 7 at 3600 Ely Place, S.E.;
- (15) Southern Avenue, located in Ward 8 at 306 Southern Avenue, S.E., and 4656 Livingston Road, S.E.;

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- (16) Bruce Monroe, located in Ward 1 at 3012 Georgia Avenue, N.W;
 - (17) Fort Totten, located in Ward 5 at various addresses in the 5200 block of First Place, N.E.;
 - (18) Worthington Woods, located in Ward 8 at various addresses in the 4400-4500 blocks of 3rd Street, S.E., and various addresses in the 4300 block of Livingston Terrace, S.E.;
 - (19) Ridgecrest Apartments, located in Ward 8 at various addresses in the 1900-2200 blocks of Savannah Street, S.E., and various addresses in the 1900 – 2100 blocks of Shipley Terrace, S.E.;
 - (20) Terrace Manor, located in Ward 8 at 3347 23rd Street, S.E.;
 - (21) Barry Farm Building 1A, located in Ward 8 at various addresses in the 2500 block of Firth Sterling Avenue, S.E., and various addresses in the 1100 block of Sumner Road, S.E.;
 - (22) Barry Farm Building 1B, located in Ward 8 at various addresses in the 2500 block of Firth Sterling Avenue, S.E., and various addresses in the 1100 block of Sumner Road, S.E.;
 - (23) Barry Farm Building 2, located in Ward 8 at various addresses in the 1100 block of Sumner Road, S.E., various addresses in the 2600 block of Firth Sterling Avenue, S.E., various addresses in the 1100 block of Eaton Road, S.E., and various addresses in the 1200 block of Eaton Road, S.E.; and
 - (24) Hill East, located in Ward 7 at 1900 C Street, S.E.
- (b) The financing has been determined by the Agency, by enactment of an eligibility resolution dated December 1, 2017, to be for housing undertakings that meet the requirements of the Housing Finance Agency Act.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02 (c)(3)).

Sec. 4. This resolution shall take effect immediately.