

A RESOLUTION

22-208

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

July 11, 2017

To declare the existence of an emergency with respect to the need to amend the Business Improvement Districts Act of 1996 to revise the rates of the assessments in the Capitol Riverfront Business Improvement District.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Capitol Riverfront Business Improvement District Emergency Declaration Resolution of 2017”.

Sec. 2. (a) There exists an immediate need to increase the rates for assessments within the boundaries of the Capitol Riverfront Business Improvement District (“BID”).

(b) The Capitol Riverfront BID was established pursuant to the Capitol Riverfront Business Improvement District Amendment Act of 2007, effective October 18, 2007 (D.C. Law 17-27; 54 DCR 8020), and its boundaries encompass an area approximately 500 acres in size, bounded to the north of I-395, to the south by the Anacostia River, to the east by 15<sup>th</sup> Street, S.E., and to the west by South Capitol Street, S.E., and the Frederick Douglas Bridge, and through an extension west to 2<sup>nd</sup> Street, S.W., and Q and P Streets, S.W., which includes Buzzard Point.

(c) The Capitol Riverfront BID serves an area of the District that is growing at a rapid rate, and expects to serve nearly 37 million square feet of new development.

(d) The Capitol Riverfront BID needs additional real property assessment revenue to ensure that its current level of service is maintained and can continue to exist as new development is realized.

(e) A permanent increase to assessment rates is necessary to ensure that the Capitol Riverfront BID can appropriately bill eligible properties within the boundaries of the BID for the next billing cycle, which occurs prior to Council returning from summer legislative recess.

Sec.3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Capitol Riverfront Business Improvement District Emergency Amendment Act of 2017 be adopted after a single reading.

Sec. 4. Effective date.

This resolution shall take effect immediately.