A RESOLUTION

<u>22-217</u>

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

July 11, 2017

To declare the existence of an emergency with respect to the need to approve an agreement to enter into a long-term subsidy contract for 15 years in support of the District's Local Rent Supplement Program to fund housing costs associated with affordable housing units for Contract No. 2016-LRSP-03A with Transitional Housing Corporation for units located at 4506 Georgia Avenue, N.W.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Local Rent Supplement Program Contract No. 2016-LRSP-03A Approval Emergency Declaration Resolution of 2017".

Sec. 2. (a) In 2007, the District passed title II of the Fiscal Year 2007 Budget Support Act of 2006 ("BSA") to provide funding for affordable housing for extremely low-income households in the District. The passage of the BSA created the Local Rent Supplement Program ("LRSP"), a program designed to provide affordable housing and supportive services to extremely low-income District residents, including those who are homeless or in need of supportive services, such as elderly individuals or those with disabilities, through project-based, tenant-based, and sponsor-based LRSP affordable housing units. The BSA provided for the District of Columbia Housing Authority ("DCHA") to administer the LRSP of behalf of the District.

(b) In 2016, DCHA participated in a Request for Proposals ("RFP") issued by the District of Columbia Department of Housing and Community Development. Of the total proposals received, 12 developers were chosen to work with DCHA and other District agencies to develop affordable housing and permanent supportive housing units for extremely low-income families making 0% to 30% of the area's median income, as well as the chronically homeless and individuals with mental or physical disabilities. Upon approval of the agreement to enter into a long-term subsidy contract ("ALTSC") by the Council, DCHA will enter into the agreement with the selected housing providers under the LRSP.

(c) The emergency legislation to approve the contract will authorize an ALTSC between the District of Columbia Housing Authority and Transitional Housing Corporation with respect to the payment of rental subsidy, and allow the owner to lease 12 rehabilitated units at Partner Arms 2 Apartments and house extremely low-income households with incomes at 30% or less of the area median income.

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(d) There exists an immediate need to approve the ALTSC with Transitional Housing Corporation under the LRSP in order to provide long-term affordable housing units for extremely low-income households for units located at 4506 Georgia Avenue, N.W. Transitional Housing Corporation requires emergency authorization of the ALTSC in order to close on the construction financing and begin construction of the project. The emergency authorization will enable the project to maintain favorable financing terms and avoid any delay and associated costs.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Local Rent Supplement Program Contract No. 2016-LRSP-03A Approval Emergency Act of 2017 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.