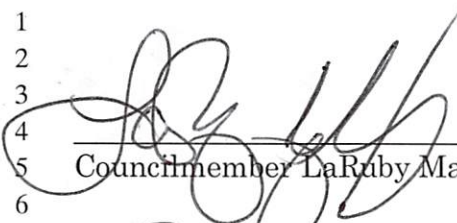



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Councilmember LaRuby May


Councilmember Brandon Todd



Councilmember Yvette Alexander


Councilmember Vincent Orange

A DISAPPROVAL RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To disapprove proposed contract CA21-483: Loan agreement between DHCD and Wade Road Investor LLC to provide a 40-year loan for funding to finance the cost to acquire and develop 93 units of affordable housing located at 2704 Wade Road, S.E., in Ward 8, in the amount of \$6,413,410.00 from the Housing Production Trust Fund.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Proposed Contract with Wade Road Investor LLC Disapproval Resolution of 2016".

Sec. 2. (a) Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and pursuant to section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-317; D.C. Official Code § 2-352.02), the Mayor transmitted

38 to the Council on July 1, 2016, a proposed contract between the DHCD and Wade
39 Road Investor LLC, in the amount of \$6,413,410.00 from the Housing Production
40 Trust Fund to provide affordable housing units located 2704 Wade Road.

41 (b) The Council disapproves the contract.

42 Sec. 3. The Secretary of the Council shall transmit copies of this resolution,
43 upon its adoption, to the Mayor of the District of Columbia.

44 Sec. 4. This resolution shall take effect immediately.