

ENROLLED ORIGINAL

A CEREMONIAL RESOLUTION

24-217

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

June 28, 2022

To recognize and honor the 60th birthday of B. Doyle Mitchell, Jr., Chief Executive Officer of Industrial Bank.

WHEREAS, B. Doyle Mitchell, Jr. was born and raised in Washington, D.C.; graduated from Rutgers University with a Bachelor of Arts in Economics, with a concentration in Accounting; studied business at the Graduate Business School of Marymount College; and graduated from the Bank Administration Institute;

WHEREAS, Mr. Mitchell, Jr. is a third generation CEO of Industrial Bank, a black-owned bank founded by his grandfather, Jesse Mitchell, and previously run by both his grandfather and father;

WHEREAS, Industrial Bank is a certified Community Development Financial Institution, demonstrating the institution's investment of loan assets in low-and-moderate-income census tracts. Additionally, Industrial Bank is one of only 18 black owned banks in the United States;

WHEREAS, Mr. Mitchell, Jr. was appointed to the Bank's Board of Directors in 1990 at 28 years old, and, 32 years later, continues to serve as Vice Chairman;

WHEREAS, during his tenure as CEO, Mr. Mitchell, Jr. is responsible for the bank's expansion as it now serves both the District of Columbia and several surrounding communities across the metropolitan region, providing banking access and services to some of the most impoverished communities in the area;

WHEREAS, in addition to his role as CEO of Industrial Bank and Vice Chairman of the Board of Directors, Mr. Mitchell, Jr. serves on the Boards of Urban One and the National Bankers Association;

WHEREAS, Mr. Mitchell, Jr. also serves as a Founding Partner of and minority owner in the Washington Nationals baseball team; and

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WHEREAS, Mr. Mitchell, Jr.'s work has been critical to providing banking access to the region's most vulnerable communities as well as to the District's business environment and economic development endeavors during his tenure as CEO and Vice Chairman of the Board of Directors of Industrial Bank.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this resolution may be cited as the "B. Doyle Mitchell, Jr. Recognition Resolution of 2022".

Sec. 2. The Council of the District of Columbia recognizes and honors the 60th birthday of B. Doyle Mitchell, Jr.

Sec. 3. This resolution shall take effect immediately.