| 1 | A BILL |
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| 2 | 24-774 |
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| 5 | IN THE COUNCIL OF THE DISTRICT OF COLUMBIA |
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| 10 | To authorize the Department of Housing and Community Development, on a temporary basis, |
| 11 | to make a grant to the Neighborhood Assistance Corporation of America, to implement |
| 12 | measures to provide financial relief and other assistance to the current owners of |
| 13 | condominium units at the River East at Grandview Condominiums ("Property"), |
| 14 | including the authority to forgive loans originating from the Housing Production Trust |
| 15 | Fund and the Home Purchase Assistance Program associated with the purchase of |
| 16 | condominium units at the Property and to provide the condominium unit owners with |
| 17 | assistance to secure permanent housing solutions. |
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| 19 | BE IT ENACTED BY THE COUNCIL DISTRICT OF COLUMBIA, That this act may |
| 20 | be cited as the "Relief for River East at Grandview Condominium Owners Temporary Act of |
| 21 | 2024". |
| 22 | TITLE I. RELIEF FOR RIVER EAST AT GRANDVIEW CONDOMINIUM OWNERS. |
| 23 | Sec. <u>101</u> 2. Definitions. |
| 24 | For the purposes of this act, the term: |
| 25 | (a) "CA" means the River East at Grandview Condominium Association. |
| 26 | (b) "DHCD" means the District of Columbia Department of Housing and Community |
| 27 | Development. |
| 28 | (c) "HPAP" means Home Purchase Assistance Program. |
| 29 | (d) "IZ" means inclusionary zoning. |

| 30 | (e) "NACA" means The Neighborhood Assistance Corporation of America. |
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| 31 | (f) "OTR" means Office of Tax and Revenue. |
| 32 | (g) "Property" means the River East at Grandview Condominiums located at 1262 Talbert Street, |
| 33 | S.E., Washington, DC, 20020, known for tax and assessment purposes as Lots 2047 through 2092 in |
| 34 | Square 5807, which may also be known as River East at Grandview, Grandview Estate, Grandview |
| 35 | Estates, Grandview Estates II, Gardenview, River East, RiverEast, River East at Anacostia, River East at |
| 36 | Anacostia Metro Station, River East at Grandview, and Talbert Street. |
| 37 | (h) "Property Owner" means an individual who owns one of the 46 condominium units at the |
| 38 | Property. |
| 39 | Sec. <u>102</u> 3. DHCD grant authority. |
| 40 | (a) Notwithstanding the Grant Administration Act of 2013, effective December 23, 2013 (D.C. |
| 41 | Law 20-61; D.C. Official Code § 1-328.11 et seq.) or its implementing rules under 1 DMCR § 5000 et. |
| 42 | seq., DHCD is authorized to enter into a grant agreement with NACA to provide financial relief for |
| 43 | Property Owners seeking to obtain permanent housing. |
| 44 | (b) The grant agreement may include that NACA: |
| 45 | (1) Provide housing counseling services to Property Owners, including assessing |
| 46 | Property Owners' permanent housing options and working with Property Owners to meet NACA's |
| 47 | mortgage eligibility criteria; |
| 48 | (2) Provide recommendations to the Mayor about the financial need for gap financing |
| 49 | based on the assessments of the Property Owners; |
| 50 | (3) Alongside the Mayor, seek relief for Property Owners' existing mortgages on the |
| 51 | Property; |

| 52 | (4) Provide affordable mortgage options to eligible Property Owners; |
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| 53 | (5) Waive any requirements against a Property Owner having an existing mortgage; |
| 54 | provided, the existing mortgage is on the Property; and |
| 55 | (6) Not use credit score as the deciding factor for approving a Property Owner's |
| 56 | mortgage. |
| 57 | Sec. 4 <u>103.</u> Additional relief. |
| 58 | (a) Notwithstanding the District of Columbia Sales Tax Act effective March 2, 1962 (87 P.L. 408 |
| 59 | 76 Stat. 10, D.C. Official Code § 47-1001 et seq.), or its implementing rules under 9 DCMR § 500 et. |
| 50 | seq., OTR shall: |
| 51 | (1) Not assess or charge any taxes related to a Property Owner's first purchase of real |
| 52 | property following a Property Owner's purchase of the Property, including transfer taxes and deed |
| 53 | recordation taxes, so long as the purchase is made by December 31, 2028; and |
| 54 | (2) Forgive all real property taxes, interest, penalties, fees, and other related charges |
| 65 | assessed against the Property Owners at the Property for the tax years beginning October 1, 2023, and |
| 56 | ending September 30, 2025. |
| 57 | (b) Notwithstanding the Housing Production Trust Fund Act of 1989, effective March 10, 2015 |
| 58 | (D.C. Law 20-190; D.C. Official Code § 42-2802.02 et. seq.): |
| 59 | (1) The Mayor may: |
| 70 | (A) Waive the requirements of section 3b of the Housing Production Trust Fund |
| 71 | Act of 1989, effective March 10, 2015 (D.C. Law 20-190; D.C. Official Code § 42-2802.02 or its |
| 72 | implementing rules under 10 DCMR § B4100 et. seq.); and |
| 73 | (B) Forgive all outstanding debt secured by a Property Owner pursuant to a |

| 74 | Housing Production Trust Fund loan that financed development costs of the Property. |
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| 75 | (2) Any forgiveness of debt under paragraph (1) of this subsection shall not include any |
| 76 | outstanding indebtedness of River East At Anacostia, LLC, or Stanton View Development, LLC incurred |
| 77 | in connection with the development of the Property. |
| 78 | (c) Notwithstanding any provisions of the Home Purchase Assistance Fund Act of 1978, effective |
| 79 | September 12, 1978; (D.C. Law 2-103; D.C. Official Code § 45-2601 et seq.), or its implementing rules |
| 30 | under 14 DCMR § 2500 et. seq.: |
| 31 | (1) The Mayor may forgive the balance of any HPAP loan provided to a Property Owner |
| 32 | to support the purchase of a Property condominium unit; |
| 33 | (2) A Property Owner may be eligible for HPAP assistance of at least \$70,000, subject to |
| 34 | available funds through DHCD; and |
| 35 | (3) DHCD may waive the HPAP income requirements if the Property Owner's income no |
| 36 | longer meets the affordability criteria; provided, the Property Owner would have qualified for HPAP on |
| 37 | the date that DHCD certified the Property Owner to purchase a Property condominium unit. |
| 38 | (d) Any debt or loans forgiven pursuant to subsections (b) and (c) shall not be considered income |
| 39 | for tax purposes in the District. |
| 90 | (e) By May 15, 2024, DHCD shall provide written notice to each Property Owner that includes |
| 91 | whether the Mayor will forgive Housing Production Trust Fund loans and Home Purchase Assistance |
| 92 | Program loans, and, if so, the amount of each loan that will be forgiven and the date by when the loans |
| 93 | will be forgiven. |
| 94 | (f) Notwithstanding the Inclusionary Zoning Implementation Amendment Act of 2006, effective |
| 95 | March 14, 2007 (D.C. Law 16-275; D.C. Official Code § 6-1041.01 et seq.) or its implementing rules |

| 96 | under 14 DCMR § 2200 et. seq., Property Owners who meet the criteria for a compliant IZ unit may have |
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| 97 | access to an IZ unit set aside for non-lottery sale or rental on a first-come, first-served basis. |
| 98 | (1) Property Owners are exempt from attending the IZ orientation and from completing |
| 99 | the 8-hour homebuyer class as part of the IZ program. |
| 100 | (2) DHCD may waive the IZ income requirements if the Property Owner's income no |
| 101 | longer meets the affordability criteria; provided, the Property Owner would have qualified for an IZ rental |
| 102 | or for-sale unit on the date that DHCD certified the Property Owner to purchase a Property condominium |
| 103 | unit. |
| 104 | (g) DHCD may update the grant agreement executed between the CA and the District, by and |
| 105 | through DHCD, with an effective date of May 22, 2023, through September 30, 2023, to provide up to |
| 106 | \$150,000 to the CA to cover operations and expenses. |
| 107 | (h) The Mayor shall create a program for providing Property Owners who choose to rent or who |
| 108 | do not qualify for homeownership with a rental option. DHCD shall provide written notice to each |
| 109 | Property Owner of the details of a rental option program by May 1, 2024. |
| 110 | (i) The Mayor may allocate \$300,000 to covered property owners for moving expenses and, if |
| 111 | allocated, shall distribute the funding in equal amounts among the Property Owners. |
| 112 | Title II. Skyland Grant. |
| 113 | Sec. 201. The Skyland Town Center Omnibus Act of 2014, effective June 21, 2014 (D.C. Law |
| 114 | 20-110; D.C. Official Code § 2-1217.35a et seq.), is amended as follows: |
| 115 | (a) Section 203 (D.C. Official Code § 2-1217.35d) is amended by striking the phrase "not to |
| 116 | exceed \$40 million to fund the project" and inserting the phrase "not to exceed \$25 million to fund the |
| 117 | project" in its place. |

| 118 | (b) A new section 203a is added to read as follows: |
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| 119 | "Sec. 203a. Grant authorization. |
| 120 | "Notwithstanding the Grant Administration Act of 2013, effective December 24, 2013 (D.C. Law |
| 121 | 20-61; D.C. Official Code § 1-328.11 et seq.), the Deputy Mayor for Planning and Economic |
| 122 | Development may issue a grant in an amount not to exceed \$15 million to the Developer for the purpose |
| 123 | of supporting the completion of the project.". |
| 124 | Sec. 202. Pursuant to section 47-363 of the District of Columbia Official Code, the Mayor |
| 125 | transmitted to the Council a reprogramming request in the amount of \$15 million to be transferred from |
| 126 | the Benning Road Transfer Station Modernization project in the Department of Public Works capital |
| 127 | budget to the operating budget of the Office of the Deputy Mayor for Planning and Economic |
| 128 | Development for the purpose of funding a grant to Skyland Holdings, LLC. |
| 129 | (2) The Council approves the \$15 million reprogramming request. |
| 130 | TITLE III. FISCAL IMPACT; EFFECTIVE DATE |
| 131 | Sec. <u>5301</u> . Fiscal impact statement. |
| 132 | The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact |
| 133 | statement required by section 4a of the General Legislative Procedures Act of 1975, approved |
| 134 | October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a). |
| 135 | Sec. 6302. Effective date. |
| 136 | (a) This act shall take effect following approval by the Mayor (or in the event of veto by |
| 137 | the Mayor, action by the Council to override the veto), a 30-day period of congressional review |
| 138 | as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December |

- 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
- 140 Columbia Register.
- (b) This act shall expire after 225 days of its having effect.