

MURIEL BOWSER
MAYOR

March 27, 2024

The Honorable Phil Mendelson Chairman Council of the District of Columbia John A. Wilson Building 1350 Pennsylvania Avenue, NW, Suite 504 Washington, DC 20004

Dear Chairman Mendelson:

Enclosed for consideration and enactment by the Council of the District of Columbia are the "Downtown Arena Financing Partnership and Revised Budget Emergency Amendment Act of 2024" and an accompanying emergency declaration resolution. Also enclosed is the "Downtown Arena Financing Partnership and Revised Budget Temporary Amendment Act of 2024".

Downtown is the economic engine that provides revenue resources to support important programs across DC. This legislation is the next step in partnering with Monumental Sports and Entertainment to breathe new life and vibrancy into downtown and to keep the Washington Wizards and the Washington Capitals where they belong – in Washington, DC.

The modernization of the Capital One Arena will be an invaluable investment for the District, local businesses, and our residents and visitors.

I urge the Council to take prompt and favorable action on the enclosed legislation.

Sincerely,

Muriel Bowser

Mayor

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Chairman Phil Mendelson at the request of the Mayor

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To increase, on an emergency basis, the capital construction appropriation in the Fiscal Year 2024 Local Budget Act of 2023 to include funding for the modernization of the downtown arena.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Downtown Arena Financing Partnership and Revised Budget Emergency Amendment Act of 2024".

Sec. 2. The appropriation for capital construction projects set forth in the Fiscal Year 2024 Local Budget Act of 2023, effective August 29, 2023 (D.C. Law 25-47; 70 DCR 9700), is increased by \$515,000,000, all of which shall be from local funds, to remain available until expended, to be allocated as follows to the following new capital project:

Owner Agency Code	Project Title	Fiscal Year	Fund Detail	Amount
EBO	Chinatown Revitalization Fund	2025	3030309	171,667,000
		2026	3030309	171,667,000
		2027	3030309	171,666,000

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

31 Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto) and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).