

Vincent C. Gray
Councilmember Vincent C. Gray

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A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-4658 of the District of Columbia Official Code to abate the real property taxes on the real property known as Parkside Parcels 8, 9A, 9B, and 10.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Parkside Tax Abatement Amendment Act of 2023”.

Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by striking the phrase “47-4658. Lot 72, Square 5041 and Lot 811, Square 5056.” and inserting the phrase “47-4658. Parkside.” in its place.

(b) Section 47-4658 is amended to read as follows:

“§ 47-4658. Parkside.

“(a)(1) The real property described as Lot 72 in Square 5041 and Lot 811 in Square 5056 shall be allowed an annual real property tax abatement equal to the amount of the real property taxes assessed and imposed by Chapter 8 of this title of up to a total maximum amount for each lot of \$300,000 per year for 20 real property tax years commencing for Lot 72 and Lot 811 at the beginning of the first month following the date that specific lot is issued a final certificate of

25 occupancy (“commencement date”) and ending for each lot at the end of the 20th full real
26 property tax year following the lot’s commencement date.

27 “(2) The tax abatement provided pursuant to this subsection shall be in addition to
28 any other tax relief or assistance from any other source applicable to the development of Lot 72
29 or Lot 811.

30 “(b)(1) Subject to paragraph (2) of this subsection, the real property described as Parcel 8,
31 Parcel 9A, Parcel 9B, and Parcel 10 shall be allowed an annual real property tax abatement equal
32 to the amount of the real property taxes assessed and imposed by Chapter 8 of this title of up to a
33 total maximum amount for each parcel of \$300,000 per year for 20 real property tax years
34 commencing at the beginning of the first month following the date that the specific parcel is
35 issued a final certificate of occupancy (“commencement date”) and ending for each parcel at the
36 end of the 20th full real property tax year following the parcel’s commencement date.

37 “(2) The real property tax abatement authorized by this subsection shall
38 expire for a parcel that has not been issued a final certificate of occupancy by September 30,
39 2027.

40 “(3) The tax abatements provided pursuant to this subsection shall be in
41 addition to any other tax relief or assistance from any other source applicable to the development
42 of Parcel 8, Parcel 9A, Parcel 9B, or Parcel 10.

43 “(4) For purposes of this subsection, the term:

44 “(A) “Parcel 8” means Lot 864 in Square 5056 and any improvements
45 thereon.

46 “(B) “Parcel 9A” means Lots 865, 866, and 867 in Square 5056 and any
47 improvements thereon.

48 “(C) “Parcel 9B” means Lots 868 and 869 in Square 5056 and any
49 improvements thereon.

50 “(D) “Parcel 10” means Lot 870 in Square 5056 and any improvements
51 thereon.

52 Sec. 3. Fiscal impact statement.

53 The Council adopts the fiscal impact statement in the committee report as the fiscal
54 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
55 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47(a).

56 Sec. 4. Effective date.

57 This act shall take effect following approval by the Mayor (or in the event of veto by the
58 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
59 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
60 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
61 Columbia Register.