

## A BILL

## IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

1	To amend the UNCF Tax Abatement and Relocation to the District Assistance Act of 2010 to
2 3	provide an abatement of real property taxes on real property owned by the United Negro College Fund.
<i>3</i>	College Fund.
5	BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may
6	be cited as the "United Negro College Fund Real Property Tax Abatement Extension
7	Amendment Act of 2023".
8	Sec. 2. Section 2 of the UNCF Tax Abatement and Relocation to the District Assistance Act of
9	2010 (D.C. Code § 47–4635) is amended as follows:
10	(a) Subsection (b) is amended to read as follows:
11	"(b) The real property taxes imposed by Chapter 8 of this title on the property shall be
12	abated for 10 years, beginning on October 1, 2023, provided, that:"
13	(b) Paragraph (b)(3) is repealed.
14	(c) Paragraph (b)(4) is repealed.
15	(d) Subsection (c) is amended to read as follows:
16	"(c) The total abatement under this section shall not exceed:
17	"(1) In tax year 2023, \$500,000; and

18	"(2) For each succeeding tax year, an amount equal to \$500,000 in Fiscal Year
19	2023 dollars, plus an escalation of 3%, compounded annually, for each subsequent tax
20	year for the duration of the abatement."
21	Sec. 3. Fiscal impact statement.
22	The Council adopts the fiscal impact statement in the committee report as the fiscal
23	impact statement required by section 4a of the General Legislative Procedures Act of 1975,
24	approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).
25	Sec. 4. Effective date.
26	This act shall take effect after approval by the Mayor (or in the event of veto by the
27	Mayor, action by the Council to override the veto), a 30-day period of congressional review as
28	provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
29	24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
30	Columbia Register.