

services, construction management and trade work, development, renovation, and suppliers

("services and materials") needed for the development, remodel, or construction of F	hase II of
the Children's National Research & Innovation Campus ("Project"), Children's subn	nits to the
Department of Small and Local Business Development ("Department") for approval	a plan to set
and adhere to a Project goal to spend at least 35% of its adjusted budget ("spend goal	l") spread
out over the term of the Project with small business enterprises ("SBE"), as defined in	in section
2302(16) of the Small and Certified Business Enterprise Development and Assistance	e Act of
2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 2-218.02(1	6)) ("CBE
Act")."	
(b) Section 47-1099.10(d) is amended as follows:	
(1) Paragraph (1) is amended by striking the phrase "annual" and inse	erting the
phrase "Project" in its place.	
(2) Paragraph (2) is amended by striking the phrase "it will forfeit its	tax
exemption for the following tax year;" and inserting the phrase "Children's shall rem	nit to the
District the amount it would have otherwise had to pay in real property tax on behalf	of the
buildings on the Property at a sum proportionate to the difference between the Project	et spend goal
and actual SBE or, if necessary, CBE expenditures during the timeframe of the Projection	ect;" in its
place.	
Sec. 3. Fiscal impact statement	
The Council adopts the fiscal impact statement of the Budget Director as the	fiscal impact
statement required by section 4a of the General Legislative Procedures Act of 1975,	approved

Sec. 4. Effective date.

October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.