

 goal.

follows:

Reed, LLC, or any subsidiary of Children's Hospital ("Children's"), shall remain exempt from real property taxation; provided, that for any contract entered into for architectural design

services, construction management and trade work, development, renovation, and suppliers

Equitable Tax Relief Emergency Amendment Act of 2022".

A BILL

IN THE COUNCIL OF DISTRICT OF COLUMBIA

To amend, on an emergency basis, Chapter 10 of Title 47 of the District of Columbia Official

act may be cited as the "Children's National Hospital Research and Innovation Campus

(a) Section 47-1099.10(c)(1) is amended to read as follows:

Code to establish that the CBE requirements associated with Lots 824 and 826 in Square

2950 apply to the gross project spend goal for the full Children's National Research and

CBE expenditure during the timeframe of the project if it fails to meet its CBE spend

Innovation Campus redevelopment project and require the health care provider to pay the District the sum proportionate to the difference between the project goal and its actual

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this

Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended as

"(c)(1) The buildings located on the Property, owned by Children's National at Walter

services, construction services, or materials, including design, professional and technical

37	("services and materials") needed for the development, remodel, or construction of Phase II of
38	the Children's National Research & Innovation Campus ("Project"), Children's submits to the
39	Department of Small and Local Business Development ("Department") for approval a plan to set
40	and adhere to a Project goal to spend at least 35% of its adjusted budget ("spend goal") spread
41	out over the term of the Project with small business enterprises ("SBE"), as defined in section
42	2302(16) of the Small and Certified Business Enterprise Development and Assistance Act of
43	2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 2-218.02(16)) ("CBE
44	Act")."
45	(b) Section 47-1099.10(d) is amended as follows:
46	(1) Paragraph (1) is amended by striking the phrase "annual" and inserting the
47	phrase "Project" in its place.
48	(2) Paragraph (2) is amended by striking the phrase "it will forfeit its tax
49	exemption for the following tax year;" and inserting the phrase "Children's shall remit to the
50	District the amount it would have otherwise had to pay in real property tax on behalf of the
51	buildings on the Property at a sum proportionate to the difference between the Project spend goal
52	and actual SBE or, if necessary, CBE expenditures during the timeframe of the Project;" in its
53	place.
54	Sec. 3. Fiscal impact statement
55	The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
56	statement required by section 4a of the General Legislative Procedures Act of 1975, approved

October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).