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Councilmember Brooke Pinto



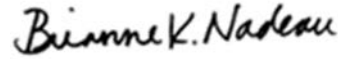
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Councilmember Vincent C. Gray



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Councilmember Mary M. Cheh



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Councilmember Brianne K. Nadeau



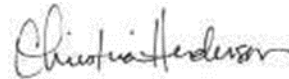
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Councilmember Anita Bonds



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Councilmember Robert C. White, Jr.



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Councilmember Christina Henderson

A BILL

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend Title 47 of the District of Columbia Official Code to allow for the transferability of the tax cap for properties owned at least 50% by a person 65 years of age or older.

BE IT ENACTED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Senior Citizen Tax Cap Transfer Act of 2021”.

Sec. 2. Section 47-864 of the District of Columbia Official Code is amended by adding a new subsection (g) to read as follows:

“(g) For a Class 1 property that is owned at least 50% by a person 65 years of age or older, the owner-occupant residential tax credit may be transferred on a percentage basis of the taxable assessment, up to the value of the current owner-occupant residential tax credit, from the property being sold, to a Class 1 property being purchased within 12 months of the date of sale that is owned at least 50% by the same person 65 years of age or older.”.

### Sec. 3. Applicability.

(a) This act shall apply upon the date of inclusion of its fiscal effect in an approved budget and financial plan.

(b) The Chief Financial Officer shall certify the date of the inclusion of the fiscal effect in an approved budget and financial plan, and provide notice to the Budget Director of the Council of the certification.

(c)(1) The Budget Director shall cause the notice of the certification to be published in the District of Columbia Register.

(2) The date of publication of the notice of the certification shall not affect the applicability of this act.

### Sec. 4. Fiscal impact statement

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

### Sec. 5. Effective date.

The act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

24, 1973, (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.