



Councilmember Mary M. Cheh

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A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Chapter 46 of Title 47 of the District of Columbia Official Code to provide a real property tax abatement for Square 1423, Lot 0021 located at 2814 University Terrace, N.W., in the District of Columbia.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “2814 University Terrace, N.W., Tax Abatement Act of 2020”.

Sec. 2. Chapter 46 of Title 47 of the District of Columbia is amended as follows:

(a) The table of contents is amended by adding a new section designation to read as follows:

“47-4673. 2814 University Terrace, N.W., Lot 0021.”.

(b) A new section 47-4673 is added to read as follows:

“§ 47-4673. 2814 University Terrace, N.W., Lot 0021.

“The tax imposed by Chapter 8 of this title on the real property (and any improvements thereon) described for assessment and taxation purposes as Square 1423, Lot 0021, shall be abated a total amount of \$52,486.20 which shall consist of current amounts owed, unless less than \$52,486.20 is currently owed, in which case it shall consist of both current amounts owed and future real property tax payments.”.

34 Sec. 3. Applicability.

35 (a) This act shall apply upon the date of inclusion of its fiscal effect in an approved
36 budget and financial plan.

37 (b) The Chief Financial Officer shall certify the date of the inclusion of the fiscal effect in
38 an approved budget and financial plan and provide notice to the Budget Director of the Council
39 of the certification.

40 (c)(1) The Budget Director shall cause the notice of the certification to be published in
41 the District of Columbia Register.

42 (2) The date of publication of the notice of the certification shall not affect the
43 applicability of this act.

44 Sec. 4. Fiscal impact statement.

45 The Council adopts the fiscal impact statement in the committee report as the fiscal
46 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
47 approved October 16, 2006 (12 Stat. 2038; D.C. Official Code § 1-301.47a).

48 Sec. 4. Effective date.

49 This act shall take effect following approval by the Mayor (or in the event of veto by the
50 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
51 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
52 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
53 Columbia Register.