## AN ACT

## IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-1064 of the District of Columbia Official Code to provide that certain provisions relating to a payment in lieu of taxes and real property taxation shall be of no further force and effect upon the transfer of any portion of the real property in Lots 826 and 831, in Square 491 to John Hopkins University.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Freedom Forum, Inc. Real Property Tax Exemption and Equitable Real Property Amendment Act of 2020".

- Sec. 2. Section 47-1064 of the District of Columbia Official Code is amended as follows:
- (a) Subsection (b) is amended by adding a new paragraph (4) to read as follows:
- "(4) Paragraphs (1) and (2) of this subsection shall be of no further force and effect when any portion of the properties is transferred to Johns Hopkins University.".
  - (b) A new subsection (c) is added to read as follows:
- "(c) An exemption provided under subsection (a) as to the properties shall expire upon the first day of the month following the date of recordation of the deed conveying such property; provided, that the deed is timely recorded under § 47-1431(a)."
  - Sec. 3 Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4 Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

## **ENROLLED ORIGINAL**

| December 24<br>Columbia Ro |  | 6.02(c)(1)), and publication in the District of |
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|                            | Chairman Council of the District of Columbia | -   |
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| Mayor<br>District of C     | olumbio                                      |   |