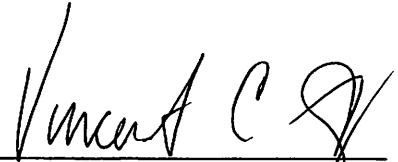


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2 Councilmember Anita Bonds


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6 Councilmember Vincent C. Gray

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A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Chapter 46 of Title 47 of the District of Columbia Official Code to abate the imposition of taxes on real property known as Park 7 at Minnesota-Benning.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Park 7 at Minnesota-Benning Tax Abatement Act of 2019”.

Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding a new section designation 47-4667 to read as follows:

“47-4667. Park 7 at Minnesota-Benning; Lot 13 in Square 5052.”

(b) A new section 47-4667 is added to read as follows:

“§ 47-4667. Park 7 at Minnesota-Benning; Lot 13 in Square 5052.

“(a) For the purposes of this section, the term:

21 “(1). “Affordable Units” means residential dwellings affordable to households with
22 incomes not exceeding 60% of the Area Median Gross Income of the Washington, D.C.
23 metropolitan statistical area, as determined annually by the United States Department of Housing
24 and Urban Development, or its successor agency.

25 “(2) “Park 7 at Minnesota-Benning” means a mixed-use project that is located on
26 real property described as Lot 13 in Square 5052.

27 “(b) Real property tax imposed under Chapter 8 of this Title on Lot 13 in Square 5052, or
28 as the land for such lot may be subdivided in the future, shall be abated to the extent it exceeds
29 \$105,000 for any half tax year, provided, that Park 7 at Minnesota-Benning has at least 96% of
30 residential units set aside as Affordable Units during such half tax year.

31 “(c) The abatement provided by this section shall be effective October 1, 2015 and shall
32 terminate at the end of the half tax year during which Park 7 at Minnesota-Benning no longer has
33 at least 96% of the residential units set aside as Affordable Units and occupied by households
34 whose income is 60% or less of Area Median Gross Income.

35 “(d) For the purposes of § 47-831(b), the owner of Lot 13 in Square 5052 shall have a duty
36 to inform the Office of Tax and Revenue within 30 days after the date on which the property is no
37 longer entitled to the exemption granted by subsections (b) and (c) of this section.

38 “(e) The real property tax abatement provided by this section shall run with Lot 13, Square
39 5052, and shall apply to any subsequent owners or assignees or successors in interest of the present
40 owner.”

41 Sec. 3. Fiscal impact statement.

42 The Council adopts the fiscal impact statement in the committee report as the fiscal impact
43 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
44 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

45 Sec. 4. Effective date.

46 This act shall take effect following approval by the Mayor (or in the event of veto by the
47 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
48 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
49 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
50 Columbia Register.