


Councilmember Jack Evans

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2
3 A BILL
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5 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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8 To amend Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from
9 taxation certain property owned by the National Community Reinvestment Coalition
10 described as Lot 20, Square 222 and Lots 37 and 35, Square 221.

11 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act
12 may be cited as the “National Community Reinvestment Coalition Real Property Tax Exemption
13 Act of 2017”.

14 Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended as
15 follows:

16 (a) The table of contents is amended by adding a new section designation to read as
17 follows:

18 “47-1100. National Community Reinvestment Coalition; Lot 20, Square 222 and Lots 37
19 and 35, Square 221.”

20 (b) A new section 47-1100 is added to read as follows:

21 “§ 47-1100. National Community Reinvestment Coalition; Lot 20, Square 222 and Lots
22 37 and 35, Square 221.”

23 “(a) The real property located at 740 15th Street, N.W., and 727 15th Street, N.W.,
24 described as Lot 20, Square 222 and Lots 37 and 35, Square 221 (“Property”) shall be exempt
25 from real property taxation and recordation taxation so long as the Property is owned by National
26 Community Reinvestment Coalition (“NCRC”), a subsidiary of NCRC, or the nonprofit tenants of

27 NCRC, or its subsidiary, and is used for the purposes and activities of NCRC, the subsidiary of
28 NCRC, or the nonprofit tenants of NCRC, or of its subsidiary, and is not used for a commercial
29 purpose, subject to the provisions of §§ 47-1005, 47-1007, and 47-1009 as if the exemption had
30 been granted administratively under this chapter; provided, that NCRC, or a subsidiary of NCRC,
31 invests, at least, \$10 million into affordable housing development and preservation in the District
32 of Columbia between the effective date of this section and 10 years after the effective date of this
33 section.

34 “(b) The NCRC shall submit a report to the Mayor on an annual basis on the status of the
35 investments made pursuant to subsection (a) of this section.”.

36 Sec. 3. The Council orders that all real property taxes, recordation taxes, interest, penalties,
37 fees, and other related charges assessed against the real property described as Lot 20, Square 222
38 and Lots 37 and 35, square 221 beginning with the tax year beginning October 1, 2016, through
39 the first day of the month following the effective date of this act be forgiven and that any
40 payments made for this period be refunded.

41 Sec. 4. Applicability.

42 (a) This act shall apply upon the date of inclusion of its fiscal effect in an approved budget
43 and financial plan.

44 (b) The Chief Financial Officer shall certify the date of the inclusion of the fiscal effect in
45 an approved budget and financial plan, and provide notice to the Budget Director of the Council of
46 the certification.

47 (c)(1) The Budget Director shall cause the notice of the certification to be published in the
48 District of Columbia Register.

49 (2) The date of publication of the notice of the certification shall not affect the
50 applicability of this act.

51 Sec. 5. Fiscal impact statement.

52 The Council adopts the fiscal impact statement in the committee report as the fiscal impact
53 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
54 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

55 Sec. 6. Effective date.

56 This act shall take effect following approval by the Mayor (or in the event of veto by the
57 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
58 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
59 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
60 Columbia Register.