

AN ACT

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend the Business Improvement Districts Act of 1996 to revise the rates of the assessments in the Capitol Riverfront Business Improvement District.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Capitol Riverfront Business Improvement District Amendment Act of 2017”.

Sec. 2. Section 208(c)(1) of the Business Improvement Districts Act of 1996, effective October 18, 2007 (D.C. Law 17-27; D.C. Official Code § 2-1215.58(c)(1)), is amended as follows:

(a) Subparagraph (A) is amended as follows:

(1) Designate the existing text as sub-subparagraph (i).

(2) The newly designated sub-subparagraph (i) is amended as follows:

(A) Strike the number “\$0.16” and insert the number “\$0.17” in its place.

(B) Strike the phrase “and \$0.09 per \$100 of assessed value for commercial buildings less than 8,000 square feet” and insert the phrase “and \$0.17 per lot square foot or \$0.09 per \$100 of assessed value, whichever is less, for commercial buildings less than 8,000 square feet” in its place.

(C) A new sub-subparagraph (ii) is added to read as follows:

“(ii) For the purposes of this subparagraph, the term “per lot square foot” means each square foot of land attributed to the lot as reflected in the records of the Office of Tax and Revenue.”.

(b) Subparagraph (B) is amended by striking the number “\$120” and inserting the number “\$126” in its place.

(c) Subparagraph (C) is amended by striking the number “\$95” and inserting the number “\$100” in its place.

(d) Subparagraph (D) is amended by striking the number “\$0.16” and inserting the number “\$0.17” in its place.

(e) Subparagraph (F) is amended as follows:

(1) Strike the number “\$0.36” and insert the number “\$0.38” in its place.

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(2) Strike the number "\$0.065" and insert the number "\$0.075" in its place.

(3) Strike the number "\$0.18" and insert the number "\$0.20" in its place.

**Sec. 3. Applicability.**

Section 2 shall apply to tax years beginning after September 30, 2017.

**Sec. 4. Fiscal impact statement.**

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

**Sec. 5. Effective date.**

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia