

AN ACT

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To declare that District-owned real property located at 405 53rd Street, N.E., known for tax and assessment purposes as Lot 0800 in Square 5232 is no longer required for public purposes and to authorize the disposition of the property to Kreg Development, LLC, for the purpose of eliminating an unauthorized encroachment.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “405 53<sup>rd</sup> Street, N.E., Disposition Act of 2018”.

Sec. 2. Notwithstanding the requirements of An Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes, approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801 *et seq.*), the Council declares that the real property located at 405 53rd Street N.E., known for tax and assessment purposes as Lot 0800 in Square 5232 (“Property”) is no longer required for public purposes and authorizes the disposition of the Property to Kreg Development, LLC, a Virginia limited liability company, in accordance with the terms of the Agreement of Purchase and Sale negotiated between the District of Columbia and Kreg Development, LLC, and submitted to the Council by the Mayor on April 25, 2017, for the purpose of eliminating an unauthorized encroachment upon the Property.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

**ENROLLED ORIGINAL**

24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia