AN ACT	

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis, the disposition of District-owned real property, formerly known as the Stevens School, located at 1050 21st Street, N.W., and known for tax and assessment purposes as Lot 0876 in Square 0073.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Stevens School Disposition Emergency Approval Act of 2014".

Sec. 2. Definitions.

For the purposes of this act, the term:

- (1) "Developer" means The John Akridge Development Company, with a business address of 601 13th Street, N.W., Suite 300 North, Washington, D.C. 20005 and Argos Group, LLC, a District of Columbia limited liability company with a business address of 631 D Street, N.W., Suite 638, Washington, D.C. 20004, or an entity formed by these businesses.
- (2) "Lessees" means the Developer, its successor, one of its affiliates, or assignees approved by the Mayor, and the educational user approved by the Mayor.
- (3) "Property" means the real property located at 1050 2151 Street, N.W., and known for tax and assessment purposes as Lot 0876 in Square 0073.

Sec. 3. Approval of disposition.

- (a) Pursuant to section 1 of An Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes, approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801), the Mayor transmitted to the Council a request for approval of the disposition of the Property to the Lessees and all required documentation on May 30, 2014 (the Stevens School Disposition Approval Resolution of 2014, introduced on May 30, 2014 (P.R. 20-820)).
 - (b) The Council approves the disposition of the Property.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer, dated May 22, 2014, as the fiscal impact statement required by section 602(c)(3) of the District of Columbia

ENROLLED ORIGINAL

Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).

	Chairman
	Council of the District of Columbia
Mayor	
District of C	olumbia