

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-1065 of the District of Columbia Official Code to extend the exemption period for certain property owned by Golden Rule Plaza, Inc., Douglas Knoll Cooperative Limited Partnership, 1728 W Street Limited Partnership and Wagner Gainesville Limited Partnership.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Douglas Knoll, Golden Rule, 1728 W Street, and Wagner Gainesville Real Property Tax Exemption Amendment Act of 2014”.

Sec. 2. Section 47-1065 of the District of Columbia Official Code is amended as follows:

(a) Strike the phrase “a period of 15 years” wherever it appears.

(b) A new subsection (e) is added to read as follows:

“(e) The real property described in this section shall be exempt from real property taxation as provided by this section so long as the real property meets the requirements of this section, subject to the provisions of §§ 47-1005, 47-1007, and 47-1009 as if the exemptions were granted administratively.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as

ENROLLED ORIGINAL

provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia