



Councilmember Jack Evans

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A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

Councilmember Jack Evans, introduced the following bill, which was referred to the Committee on _____.

To exempt from real property tax, transfer and recordation taxes, and tenant opportunity to purchase requirements the property owned by N Street Village, Inc. at 1301 14th Street, N.W.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this bill may be cited as the “N Street Village, Inc. Tax and TOPA Exemption Amendment Act of 2014”.

Sec. 2. A new section of Chapter 10 of Title 47 of the D.C. Code is added to read as follows:

Lot 93 in Square 242 (1301 14th Street, NW) (“Property”) owned by N Street Village, Inc. is hereby exempt from all taxation, so long as the Property continues to be used for affordable housing as defined in DC Code section 47-1005.02(a)(1) and/or for supportive services for tenants of the affordable housing and other low income people (including offices for administrative support staff who operate those programs and parking), and the owner continues to be N Street Village, Inc. and/or Luther Place Memorial Church and/or an entity controlled, directly or indirectly, by N Street Village, Inc. and/or Luther Place Memorial Church.

1 Sec. 3. The conveyance of the Property to an owner that qualifies for exemption under
2 Sec. 2 shall be exempt from the tax imposed by Chapter 11 of Title 42 and the transfer of the
3 Property by an owner that qualifies for exemption under Sec. 2 shall be exempt from the tax
4 imposed by Chapter 9 of Title 47.

5 Sec 4. The conveyance of the Property to an owner that qualifies for exemption under
6 Sec. 2 shall be exempt from the "Tenant Opportunity to Purchase Act of 1980" (DC Code section
7 42-3404.01).

8 Sec. 5. Fiscal impact statement.

9 The Council adopts the fiscal impact statement in the committee report as the
10 fiscal impact statement required by section 602(c)(3) of the District of Columbia Home
11 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206(c)(3))

12 Sec. 6. Effective date.

13 This act shall take effect following approval by the Mayor (or in the event of veto
14 by the Mayor, action by the Council to override the veto), a 30-day period of
15 Congressional review as provided in section 602(c)(1) of the District of Columbia Home
16 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-
17 206.029c)(1)), and publication in the District of Columbia Register.