

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from taxation certain property owned by SeVerna, LLC, and to provide equitable real property tax relief to SeVerna, LLC.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “SeVerna, LLC, Real Property Tax Exemption and Real Property Tax Relief Act of 2014”.

Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding a new section designation to read as follows:

“47-1092. SeVerna, LLC, Lot 861, Square 621.

(b) A new section 47-1092 is added to read as follows:

“§ 47-1092. SeVerna, LLC, Lot 861, Square 621.

“The real property described as Lot 861, Square 621 owned by SeVerna, LLC, a nonprofit corporation, shall be exempt from all taxation for a period of 15 years, beginning with tax year 2013, so long as the real property continues to be owned by SeVerna, LLC, and is not used for commercial purposes, subject to the provisions of §§ 47-1005, 47-1007, and 47-1009.”.

Sec. 3. The Council of the District of Columbia orders that all real property taxes, interest, penalties, fees, and other related charges assessed against SeVerna, LLC, on real property located at Lot 861, Square 621 for a period of 15 years beginning in tax year 2013 be forgiven and any payment made for this period be refunded.

Sec. 4. Applicability.

This act shall apply upon the inclusion of its fiscal effect in an approved budget and financial plan, as certified by the Chief Financial Officer to the Budget Director of the Council in a certification published by the Council in the District of Columbia Register.

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Sec. 5. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)).

Sec. 6. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia