

General Assembly

January Session, 2023

Raised Bill No. 1013

LCO No. **4050**

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

AN ACT CONCERNING COMMON INTEREST OWNERSHIP COMMUNITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Not later than February 1, 2024, the 2 Commissioner of Housing shall prepare and submit a report, in 3 accordance with the provisions of section 11-4a of the general statutes, to the joint standing committee of the General Assembly having 4 5 cognizance of matters relating to real estate. Such report shall include an assessment of the funding of reserves involving any common interest 6 7 community in this state. As used in this section, "common interest 8 community" has the same meaning as provided in section 47-202 of the 9 general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	from passage	New section

Statement of Purpose:

To require the Commissioner of Housing to conduct a study concerning funding for common interest ownership community reserves.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]