



General Assembly

Raised Bill No. 908

January Session, 2019

LCO No. 4519



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT AUTHORIZING FOREIGN BRANCH CAPTIVE INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 38a-91aa of the general statutes is repealed and
2 the following is substituted in lieu thereof (*Effective July 1, 2019*):

3 As used in sections 38a-91aa to 38a-91tt, inclusive, as amended by
4 this act, and sections 38a-91ww and 38a-91xx:

5 (1) "Affiliated company" means any company in the same corporate
6 system as a parent, an industrial insured or a member organization by
7 virtue of common ownership, control, operation or management.

8 (2) "Agency captive insurance company" means a captive insurance
9 company that:

10 (A) Is owned or directly or indirectly controlled by one or more
11 insurance agents or insurance producers licensed in accordance with
12 sections 38a-702a to 38a-702r, inclusive;

13 (B) Only insures against risks covered by insurance policies sold,
14 solicited or negotiated through the insurance agents or insurance
15 producers that own or control such captive insurance company; and

16 (C) Does not insure against risks covered by any health insurance
17 policy or plan.

18 (3) "Alien captive insurance company" means any insurance
19 company formed to write insurance business for its parent and
20 affiliated companies and licensed pursuant to the laws of an alien
21 jurisdiction that imposes statutory or regulatory standards on
22 companies transacting the business of insurance in such jurisdiction
23 that the commissioner deems to be acceptable.

24 (4) "Association" means any legal association of individuals,
25 corporations, limited liability companies, partnerships, associations or
26 other entities that has been in continuous existence for at least one
27 year, where the association itself or some or all of the member
28 organizations:

29 (A) Directly or indirectly own, control or hold with power to vote all
30 of the outstanding voting securities or other voting interests of an
31 association captive insurance company incorporated as a stock insurer;

32 (B) Have complete voting control over an association captive
33 insurance company incorporated as a mutual corporation or formed as
34 a limited liability company; or

35 (C) Constitute all of the subscribers of an association captive
36 insurance company formed as a reciprocal insurer.

37 (5) "Association captive insurance company" means any company
38 that insures risks of the member organizations of an association, and
39 includes a company that also insures risks of such member
40 organizations' affiliated companies or of the association.

41 (6) "Branch business" means any insurance business transacted in

42 this state by a branch captive insurance company.

43 (7) "Branch captive insurance company" means any alien captive
44 insurance company licensed by the commissioner to transact the
45 business of insurance in this state through a business unit with a
46 principal place of business in this state.

47 (8) "Branch operations" means any business operations in this state
48 of a branch captive insurance company.

49 (9) "Captive insurance company" means any (A) pure captive
50 insurance company, agency captive insurance company, association
51 captive insurance company, industrial insured captive insurance
52 company, risk retention group, sponsored captive insurance company
53 or special purpose financial captive insurance company that is
54 domiciled in this state and formed or licensed under the provisions of
55 sections 38a-91aa to 38a-91tt, inclusive, [or] as amended by this act, (B)
56 branch captive insurance company, or (C) foreign branch captive
57 insurance company.

58 (10) "Ceding insurer" means an insurance company, approved by
59 the commissioner and licensed or otherwise authorized to transact the
60 business of insurance or reinsurance in its state or country of domicile,
61 that cedes risk to a special purpose financial captive insurance
62 company pursuant to a reinsurance contract.

63 (11) "Commissioner" means the Insurance Commissioner.

64 (12) "Controlled unaffiliated business" means any person:

65 (A) Who, (i) in the case of a pure captive insurance company, is not
66 in the corporate system of a parent and the parent's affiliated
67 companies, or (ii) in the case of an industrial insured captive insurance
68 company, is not in the corporate system of an industrial insured and
69 the industrial insured's affiliated companies;

70 (B) Who, (i) in the case of a pure captive insurance company, has an

71 existing contractual relationship with a parent or one of the parent's
72 affiliated companies, or (ii) in the case of an industrial insured captive
73 insurance company, has an existing contractual relationship with an
74 industrial insured or one of the industrial insured's affiliated
75 companies; and

76 (C) Whose risks are managed by a pure captive insurance company
77 or an industrial insured captive insurance company, as applicable, in
78 accordance with section 38a-91qq.

79 (13) "Excess workers' compensation insurance" means, in the case of
80 an employer that has insured or self-insured its workers' compensation
81 risks in accordance with applicable state or federal law, insurance in
82 excess of a specified per-incident or aggregate limit established by the
83 commissioner.

84 (14) "Foreign branch business" means any insurance business
85 transacted in this state by a foreign branch captive insurance company.

86 (15) "Foreign branch captive insurance company" means any alien
87 captive insurance company that is (A) licensed by the commissioner to
88 transact foreign branch business in this state through a business unit
89 with a principal place of business in this state, and (B) not otherwise
90 licensed by the commissioner to transact the business of insurance in
91 this state.

92 (16) "Foreign branch operations" means any business operations in
93 this state of a foreign branch captive insurance company.

94 [(14)] (17) "Incorporated protected cell" means a protected cell that is
95 established as a corporation or a limited liability company, separate
96 from the sponsored captive insurance company with which it has
97 entered into a participant contract.

98 [(15)] (18) "Industrial insured" means an insured:

99 (A) Who procures the insurance of any risk or risks by use of the

100 services of a full-time employee acting as an insurance manager or
101 buyer;

102 (B) Whose aggregate annual premiums for insurance on all risks
103 total at least twenty-five thousand dollars; and

104 (C) Who has at least twenty-five full-time employees.

105 [(16)] (19) "Industrial insured captive insurance company" means
106 any company that insures risks of the industrial insureds that comprise
107 an industrial insured group, and includes a company that also insures
108 risks of such industrial insureds' affiliated companies.

109 [(17)] (20) "Industrial insured group" means any group of industrial
110 insureds that collectively:

111 (A) Directly or indirectly own, control or hold with power to vote all
112 of the outstanding voting securities or other voting interests of an
113 industrial insured captive insurance company incorporated as a stock
114 insurer;

115 (B) Have complete voting control over an industrial insured captive
116 insurance company incorporated as a mutual corporation or formed as
117 a limited liability company; or

118 (C) Constitute all of the subscribers of an industrial insured captive
119 insurance company formed as a reciprocal insurer.

120 [(18)] (21) "Insurance securitization" or "securitization" means a
121 transaction or a group of related transactions, which may include
122 capital market offerings, that are effected through related risk transfer
123 instruments and facilitating administrative agreements, in which all or
124 part of the result of such transaction is used to fund a special purpose
125 financial captive insurance company's obligations under a reinsurance
126 contract with a ceding insurer and by which:

127 (A) A special purpose financial captive insurance company directly

128 or indirectly obtains proceeds through the issuance of securities by
129 such company or any other person; or

130 (B) A person provides, for the benefit of a special purpose financial
131 captive insurance company, one or more letters of credit or other assets
132 that the commissioner has authorized such company to treat as
133 admitted assets for purposes of its annual report. "Insurance
134 securitization" or "securitization" does not include the issuance of a
135 letter of credit for the benefit of the commissioner to satisfy all or part
136 of a special purpose financial captive insurance company's capital and
137 surplus requirements under section 38a-91dd, as amended by this act.

138 [(19)] (22) "Member organization" means any individual,
139 corporation, limited liability company, partnership, association or
140 other entity that belongs to an association.

141 [(20)] (23) "Mutual corporation" means a corporation organized
142 without stockholders and includes a nonprofit corporation with
143 members.

144 [(21)] (24) "Parent" means any individual, corporation, limited
145 liability company, partnership or other entity that directly or indirectly
146 owns, controls or holds with power to vote more than fifty per cent of
147 the outstanding voting:

148 (A) Securities of a pure captive insurance company organized as a
149 stock insurer; or

150 (B) Membership interests of a pure captive insurance company
151 organized as a nonprofit corporation or as a limited liability company.

152 [(22)] (25) "Participant" means any association, corporation, limited
153 liability company, partnership, trust or other entity, and any affiliated
154 company thereof, that is insured by a sponsored captive insurance
155 company pursuant to a participant contract.

156 [(23)] (26) "Participant contract" means a contract entered into by a

157 sponsored captive insurance company and a participant by which the
158 sponsored captive insurance company insures the risks of the
159 participant and limits the losses of each such participant to its pro rata
160 share of the assets of one or more protected cells identified in such
161 participant contract.

162 [(24)] (27) "Protected cell" means a separate account established by a
163 sponsored captive insurance company, in which assets are maintained
164 for one or more participants in accordance with the terms of one or
165 more participant contracts to fund the liability of the sponsored
166 captive insurance company assumed on behalf of such participants as
167 set forth in such participant contracts.

168 [(25)] (28) "Pure captive insurance company" means any company
169 that insures risks of its parent and affiliated companies or controlled
170 unaffiliated business.

171 [(26)] (29) "Reinsurance contract" means a contract entered into by a
172 special purpose financial captive insurance company and a ceding
173 insurer by which the special purpose financial captive insurance
174 company agrees to provide reinsurance to the ceding insurer for risks
175 associated with the ceding insurer's insurance or reinsurance business.

176 [(27)] (30) "Risk retention group" means a captive insurance
177 company organized under the laws of this state pursuant to the federal
178 Liability Risk Retention Act of 1986, 15 USC 3901 et seq., as amended
179 from time to time, as a stock insurer or mutual corporation, a
180 reciprocal or other limited liability entity.

181 [(28)] (31) "Security" has the same meaning as provided in section
182 36b-3 and includes any form of debt obligation, equity, surplus
183 certificate, surplus note, funding agreement, derivative or other
184 financial instrument that the commissioner designates as a security for
185 purposes of sections 38a-91aa to 38a-91tt, inclusive, as amended by this
186 act.

187 [(29)] (32) "Special purpose financial captive insurance company"

188 means a company that is licensed by the commissioner in accordance
189 with section 38a-91bb, as amended by this act.

190 [(30)] (33) "Special purpose financial captive insurance company
191 security" means a security issued by (A) a special purpose financial
192 captive insurance company, or (B) a third party, the proceeds of which
193 are obtained directly or indirectly by a special purpose financial
194 captive insurance company.

195 [(31)] (34) "Sponsor" means any association, corporation, limited
196 liability company, partnership, trust or other entity that is approved by
197 the commissioner to organize and operate a sponsored captive
198 insurance company and to provide all or part of the required
199 unimpaired paid-in capital and surplus.

200 [(32)] (35) "Sponsored captive insurance company" means a captive
201 insurance company:

202 (A) In which the minimum required unimpaired paid-in capital and
203 surplus are provided by one or more sponsors;

204 (B) That insures risks of its participants only through separate
205 participant contracts; and

206 (C) That funds its liability to each participant through one or more
207 protected cells and segregates the assets of each protected cell from the
208 assets of other protected cells and from the assets of the sponsored
209 captive insurance company's general account.

210 [(33)] (36) "Surplus note" means an unsecured subordinated debt
211 obligation possessing characteristics consistent with the National
212 Association of Insurance Commissioners Statement of Statutory
213 Accounting Principles No. 41, as amended from time to time, and as
214 modified or supplemented by the commissioner.

215 Sec. 2. Subsection (e) of section 38a-91bb of the general statutes is
216 repealed and the following is substituted in lieu thereof (*Effective July*

217 1, 2019):

218 (e) (1) If the commissioner finds that the documents and statements
219 that a captive insurance company, other than a special purpose
220 financial captive insurance company, has filed comply with the
221 provisions of sections 38a-91aa to 38a-91tt, inclusive, as amended by
222 this act, the commissioner may grant a license authorizing the
223 company to do insurance business in this state until April first
224 thereafter. The captive insurance company may apply to renew such
225 license on such forms as the commissioner prescribes.

226 (2) (A) The commissioner may grant a license authorizing a special
227 purpose financial captive insurance company to do reinsurance
228 business in this state until April first thereafter upon the
229 commissioner's finding that (i) the proposed plan of operation
230 provides for a reasonable and expected successful operation, (ii) the
231 terms of the reinsurance contract and related transactions comply with
232 sections 38a-91aa to 38a-91tt, inclusive, as amended by this act, (iii) the
233 proposed plan of operation is not hazardous to any ceding insurer, and
234 (iv) the insurance regulator of the state of domicile of each ceding
235 insurer has notified the commissioner in writing or has otherwise
236 provided assurance satisfactory to the commissioner that such
237 regulator has approved or has not disapproved the transaction,
238 provided the commissioner shall not be precluded from issuing a
239 license to a special purpose financial captive insurance company if
240 such regulator has not responded with respect to all or any part of the
241 transaction.

242 (B) In conjunction with granting such license, the commissioner may
243 issue an order to the special purpose financial captive insurance
244 company of any additional provisions, terms or conditions regarding
245 the organization, licensing or operation of such company that are not
246 inconsistent with the provisions of this chapter and are deemed
247 appropriate by the commissioner.

248 (3) The commissioner shall not grant a license to a branch captive

249 insurance company unless the alien captive insurance company grants
250 the commissioner authority to examine the alien captive insurance
251 company in the jurisdiction in which the alien captive insurance
252 company is formed.

253 (4) The commissioner shall not grant a license to a foreign branch
254 captive insurance company unless the foreign branch captive
255 insurance company or alien captive insurance company grants the
256 commissioner authority to examine the affairs of such foreign branch
257 captive insurance company or alien captive insurance company in the
258 jurisdiction in which such foreign branch captive insurance company
259 or alien captive insurance company was formed, operates or maintains
260 books and records.

261 Sec. 3. Section 38a-91dd of the general statutes is repealed and the
262 following is substituted in lieu thereof (*Effective July 1, 2019*):

263 (a) (1) The [Insurance Commissioner] commissioner shall not issue a
264 license to a captive insurance company or allow the company to retain
265 such license unless the company has and maintains unimpaired paid-
266 in capital and surplus of:

267 (A) In the case of a pure captive insurance company, not less than
268 two hundred fifty thousand dollars;

269 (B) In the case of an association captive insurance company, not less
270 than five hundred thousand dollars;

271 (C) In the case of an industrial insured captive insurance company,
272 not less than five hundred thousand dollars;

273 (D) In the case of a risk retention group, not less than one million
274 dollars;

275 (E) In the case of a sponsored captive insurance company, not less
276 than two hundred twenty-five thousand dollars;

277 (F) In the case of a special purpose financial captive insurance
278 company, not less than two hundred fifty thousand dollars;

279 (G) In the case of a sponsored captive insurance company licensed
280 as a special purpose financial captive insurance company, not less than
281 five hundred thousand dollars; and

282 (H) In the case of an agency captive insurance company, not less
283 than five hundred thousand dollars.

284 (2) (A) The [Insurance Commissioner] commissioner shall not issue
285 a license to a branch captive insurance company or allow the company
286 to retain such license unless the company has and maintains, as
287 security for the payment of liabilities attributable to the branch
288 operations:

289 (i) Not less than two hundred fifty thousand dollars; and

290 (ii) Reserves on such insurance policies or such reinsurance
291 contracts as may be issued or assumed by the branch captive insurance
292 company through its branch operations, including reserves for losses,
293 allocated loss adjustment expenses, incurred but not reported losses
294 and unearned premiums with regard to business written through the
295 branch operations. The commissioner may permit a branch captive
296 insurance company to credit against any such reserves any security for
297 loss reserves that the branch captive insurance company posts with a
298 ceding insurer or is posted by a reinsurer with the branch captive
299 insurance company, so long as such security remains posted.

300 (B) The amounts required under subparagraph (A) of this
301 subdivision may be held, with the prior approval of the commissioner,
302 in the form of (i) a trust formed under a trust agreement and funded
303 by assets acceptable to the commissioner, (ii) an irrevocable letter of
304 credit issued or confirmed by a bank approved by the commissioner,
305 (iii) with respect to the amount required under subparagraph (A)(i) of
306 this subdivision only, cash on deposit with the commissioner, or (iv)
307 any combination thereof.

308 (3) (A) The commissioner shall not issue a license to a foreign
309 branch captive insurance company or allow the company to retain
310 such license unless the company has and maintains, as security for the
311 payment of liabilities attributable to the foreign branch operations:

312 (i) Not less than two hundred fifty thousand dollars; and

313 (ii) Reserves on such insurance policies or such reinsurance
314 contracts as may be issued or assumed by the foreign branch captive
315 insurance company through its foreign branch operations, including
316 reserves for losses, allocated loss adjustment expenses, incurred but
317 not reported losses and unearned premiums with regard to business
318 written through the foreign branch operations. The commissioner may
319 permit a foreign branch captive insurance company to credit against
320 any such reserves any assets belonging to (I) the company that are held
321 in trust for, or otherwise segregated or controlled by, a ceding insurer
322 that secure the reinsurance obligations of such company to the ceding
323 insurer, or (II) a reinsurer that are held in trust for, or otherwise under
324 the control of, the company and secure the reinsurance obligations of
325 the reinsurer to such company.

326 (B) The amounts required under subparagraph (A) of this
327 subdivision may be held, with the prior approval of the commissioner,
328 in the form of (i) a trust formed under a trust agreement and funded
329 by assets acceptable to the commissioner, (ii) an irrevocable letter of
330 credit issued or confirmed by a bank approved by the commissioner,
331 or (iii) any combination thereof.

332 (C) The commissioner may exempt a foreign branch captive
333 insurance company from the requirements established in this
334 subdivision, provided the commissioner determines, in the
335 commissioner's discretion, that the company is financially stable.

336 (b) The commissioner may adopt regulations, in accordance with
337 chapter 54, to establish additional capital and surplus requirements
338 based upon the type, volume and nature of insurance business

339 transacted.

340 (c) Notwithstanding any other provision of this section, the
341 commissioner shall have the discretion to allow a captive insurance
342 company, other than a captive insurance company organized as a risk
343 retention group, to maintain less than the required unimpaired paid-in
344 capital and surplus set forth in subsection (a) of this section. The
345 commissioner shall consider the type, volume and nature of the
346 insurance or reinsurance business transacted by such a captive
347 insurance company in establishing the amount of unimpaired paid-in
348 capital and surplus the company is required to maintain.

349 (d) Except as specified in [subdivision (2)] subdivisions (2) and (3) of
350 subsection (a) of this section, capital and surplus may be in the form of
351 cash or an irrevocable letter of credit issued by a bank approved by the
352 commissioner.

353 Sec. 4. Subsection (e) of section 38a-91ff of the general statutes is
354 repealed and the following is substituted in lieu thereof (*Effective July*
355 *1, 2019*):

356 (e) (1) No branch captive insurance company shall do any insurance
357 business in this state unless it maintains a principal place of business
358 for its branch operations in this state.

359 (2) No foreign branch captive insurance company shall do any
360 insurance business in this state unless it operates through a business
361 unit that maintains a principal place of business for such company's
362 foreign branch operations in this state.

363 Sec. 5. Subdivision (1) of subsection (b) of section 38a-91gg of the
364 general statutes is repealed and the following is substituted in lieu
365 thereof (*Effective July 1, 2019*):

366 (b) (1) (A) Prior to March first of each year and, in the case of pure
367 captive insurance companies and industrial insured captive insurance
368 companies, prior to March fifteenth of each year, each captive

369 insurance company, other than a branch captive insurance company or
370 a foreign branch captive insurance company that is required to submit
371 reports or statements in the foreign branch captive insurance
372 company's domiciliary jurisdiction, shall submit to the [Insurance
373 Commissioner] commissioner a report of its financial condition
374 verified by oath of two of its executive officers. The commissioner shall
375 establish the form and content of the annual report to be filed by
376 special purpose captive insurance companies.

377 (B) In the case of branch captive insurance companies, prior to
378 March first of each year, each such company shall submit to the
379 commissioner a copy of all reports and statements required to be filed
380 under the laws of the jurisdiction in which the alien captive insurance
381 company is formed. Such reports and statements shall be verified by
382 oath of two of its executive officers. If the commissioner is satisfied
383 that the annual report filed by the alien captive insurance company in
384 its domiciliary jurisdiction provides adequate information concerning
385 the financial condition of the alien captive insurance company, the
386 commissioner may waive the requirement for completion of the
387 captive annual statement for business written in the alien jurisdiction.

388 (C) In the case of a foreign branch captive insurance company that is
389 required to submit reports and statements in its domiciliary
390 jurisdiction, the company shall submit to the commissioner a copy of
391 all reports and statements required to be filed under the laws of its
392 domiciliary jurisdiction or the domiciliary jurisdiction of the alien
393 captive insurance company. Such reports and statements shall be
394 verified by oath of two of the executive officers of such foreign branch
395 captive insurance company, and be submitted to the commissioner on
396 the same day that such reports and statements are filed with the
397 domiciliary jurisdiction of such foreign branch captive insurance
398 company or alien captive insurance company. If the commissioner is
399 not satisfied that the annual report filed by the foreign branch captive
400 insurance company or alien captive insurance company in the
401 domiciliary jurisdiction of such foreign branch captive insurance

402 company or alien captive insurance company provides adequate
403 information concerning the financial condition of such foreign branch
404 captive insurance company, such foreign branch captive insurance
405 company shall, at a time prescribed by the commissioner, submit to the
406 commissioner a report, in a form and manner prescribed by the
407 commissioner, that provides the commissioner with adequate
408 information concerning the financial condition of such foreign branch
409 captive insurance company.

410 Sec. 6. Subsection (a) of section 38a-91hh of the general statutes is
411 repealed and the following is substituted in lieu thereof (*Effective July*
412 *1, 2019*):

413 (a) (1) At least once every three years, and additionally whenever
414 the Insurance Commissioner determines it to be prudent, the
415 commissioner or the commissioner's designee shall visit each captive
416 insurance company and thoroughly inspect and examine its affairs to
417 ascertain its financial condition, its ability to fulfill its obligations and
418 whether it has complied with the provisions of sections 38a-91aa to
419 38a-91tt, inclusive, as amended by this act, and any applicable
420 provisions of this title. The commissioner may extend the three-year
421 period to five years, provided a captive insurance company is subject
422 to a comprehensive annual audit during such period by independent
423 auditors approved by the commissioner and of a scope satisfactory to
424 the commissioner.

425 (2) The examination of a branch captive insurance company
426 pursuant to this section shall be of branch business and branch
427 operations only, as long as the branch captive insurance company
428 provides annually to the commissioner a certificate of compliance or its
429 equivalent, issued by or filed with the licensing authority of the
430 jurisdiction in which the branch captive insurance company is formed,
431 and demonstrates to the commissioner's satisfaction that it is operating
432 in sound financial condition in accordance with all applicable laws and
433 regulations of such jurisdiction.

434 (3) The examination of a foreign branch captive insurance company
435 pursuant to this section shall be of foreign branch business and foreign
436 branch operations only, as long as the foreign branch captive insurance
437 company provides annually to the commissioner a certificate of
438 compliance or its equivalent, issued by or filed with the domiciliary
439 jurisdiction of the foreign branch captive insurance company or alien
440 captive insurance company, and demonstrates to the commissioner's
441 satisfaction that such foreign branch captive insurance company is
442 operating in sound financial condition in accordance with all
443 applicable laws and regulations of such jurisdiction.

444 Sec. 7. Subdivision (1) of subsection (c) of section 38a-91nn of the
445 general statutes is repealed and the following is substituted in lieu
446 thereof (*Effective July 1, 2019*):

447 (c) (1) The annual minimum aggregate tax to be paid by a captive
448 insurance company, other than a sponsored captive insurance
449 company, calculated under subsection (a) of this section shall be seven
450 thousand five hundred dollars, and the annual maximum aggregate
451 tax calculated under subsections (a) and (b) of this section shall be two
452 hundred thousand dollars. In the case of a branch captive insurance
453 company, the annual aggregate tax to be paid by such company shall
454 apply only to the branch business of such company. In the case of a
455 foreign branch captive insurance company, the annual aggregate tax to
456 be paid by such company shall apply only to the foreign branch
457 business of such company.

458 Sec. 8. Subparagraph (A) of subdivision (2) of subsection (g) of
459 section 38a-91ss of the general statutes is repealed and the following is
460 substituted in lieu thereof (*Effective July 1, 2019*):

461 (A) Proceeds from a special purpose financial captive insurance
462 company securitization or letters of credit or other assets described in
463 subdivision [(18)] (21) of section 38a-91aa, as amended by this act;

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2019</i>	38a-91aa
Sec. 2	<i>July 1, 2019</i>	38a-91bb(e)
Sec. 3	<i>July 1, 2019</i>	38a-91dd
Sec. 4	<i>July 1, 2019</i>	38a-91ff(e)
Sec. 5	<i>July 1, 2019</i>	38a-91gg(b)(1)
Sec. 6	<i>July 1, 2019</i>	38a-91hh(a)
Sec. 7	<i>July 1, 2019</i>	38a-91nn(c)(1)
Sec. 8	<i>July 1, 2019</i>	38a-91ss(g)(2)(A)

INS *Joint Favorable*