



General Assembly

January Session, 2019

Proposed Bill No. 787

LCO No. 2578



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. LOONEY, 11th Dist.
SEN. WINFIELD, 10th Dist.
REP. WALKER, 93rd Dist.
REP. PORTER, 94th Dist.

REP. CANDELARIA, 95th Dist.
REP. LEMAR, 96th Dist.
REP. PAOLILLO, 97th Dist.
REP. DIMASSA, 116th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE BASSETT STREET COMMUNITY DEVELOPMENT INCUBATOR PROJECT IN NEW HAVEN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 three million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of providing a grant-in-aid for the Basset Street Community
- 7 Development Incubator Project in New Haven.

Statement of Purpose:

To provide funding for the Bassett Street Community Development Incubator Project.