

General Assembly

January Session, 2023

Proposed Bill No. 708



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. SAMPSON, 16th Dist. REP. DAUPHINAIS, 44th Dist. REP. DUBITSKY, 47th Dist. REP. MASTROFRANCESCO, 80th Dist.

## AN ACT ELIMINATING THE QUALIFYING INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS AND PENSION OR ANNUITY INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to eliminate
- 2 the qualifying income thresholds for the personal income tax deductions
- 3 for Social Security benefits and pension or annuity income.

## Statement of Purpose:

To eliminate the qualifying income thresholds for the personal income tax deductions for Social Security benefits and pension or annuity income.