



General Assembly

January Session, 2021

Substitute Bill No. 651



**AN ACT PERMITTING MUNICIPAL CONTRIBUTIONS TO
CONNECTICUT HIGHER EDUCATION TRUST ACCOUNTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2021*) (a) As used in this section, (1)
2 "Connecticut Higher Education Trust" means the trust established
3 pursuant to section 3-22g of the general statutes, and (2) "designated
4 beneficiary" has the same meaning as provided in section 3-22f of the
5 general statutes.

6 (b) Not later than June 1, 2023, the Treasurer shall establish a program
7 under which any municipality may make an annual deposit into each
8 Connecticut Higher Education Trust account established for a
9 designated beneficiary who is a resident of such municipality. The
10 Treasurer may adopt regulations in accordance with chapter 54 of the
11 general statutes to carry out the purposes of this subsection.

12 (c) On and after July 1, 2023, any municipality may, by vote of its
13 legislative body, elect to participate in the program established pursuant
14 to subsection (b) of this section. Any municipality may accept funds
15 from private sources for the purpose of making deposits pursuant to
16 subsection (b) of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2021</i>	New section

Statement of Legislative Commissioners:
In Subsec. (b) "of the general statutes" was added for clarity.

KID *Joint Favorable Subst. -LCO*