

Substitute Senate Bill No. 497

Special Act No. 23-24

AN ACT ESTABLISHING A TASK FORCE TO STUDY ISSUES RELATING TO THE REPEAL OF THE MOTOR VEHICLE PROPERTY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) (a) There is established a task force to study the feasibility of repealing the motor vehicle property tax and options for replacing the resulting lost municipal revenue. The task force shall examine the potential impact of such repeal on municipal budgets and analyze possibilities for replacing municipal revenue lost as a result of such repeal. Such possibilities shall include, but need not be limited to, an annual eight-per-cent tax on total direct net premiums received by domestic insurance companies and insurance companies organized under the laws of any other state or foreign government on private passenger nonfleet automobile insurance policies and homeowners insurance policies issued for property located in this state.

- (b) The task force shall consist of the following members:
- (1) One appointed by the speaker of the House of Representatives, who is a representative of a nonprofit organization that advocates for taxation reform;
 - (2) Two appointed by the president pro tempore of the Senate, one of

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whom is a representative of a nonprofit organization that advocates for policies that benefit individuals who are fifty years of age or older, and one who shall have expertise in data analytics;

- (3) One appointed by the majority leader of the House of Representatives, who is a representative of a state-wide organization of municipal leaders;
- (4) Two appointed by the majority leader of the Senate, one of whom is a representative of an organization that represents the interests of insurers, and one of whom is a member of the faculty at The University of Connecticut;
- (5) One appointed by the minority leader of the House of Representatives, who is the chief executive officer of a municipality with a population of fewer than fifty thousand;
- (6) One appointed by the minority leader of the Senate, who is the chief executive officer of a municipality with a population of fifty thousand or more;
- (7) The Secretary of the Office of Policy and Management, or the secretary's designee;
- (8) The Commissioner of Revenue Services, or the commissioner's designee; and
- (9) The chairpersons, vice chairpersons and ranking members of the joint standing committees of the General Assembly having cognizance of matters relating to planning and development and finance, revenue and bonding.
- (c) All initial appointments to the task force shall be made not later than thirty days after the effective date of this section. Any vacancy shall be filled by the appointing authority.

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- (d) The speaker of the House of Representatives and the president pro tempore of the Senate shall select the chairpersons of the task force from among the members of the task force. Such chairpersons shall schedule the first meeting of the task force, which shall be held not later than sixty days after the effective date of this section.
- (e) The administrative staff of the joint standing committee of the General Assembly having cognizance of matters relating to planning and development shall serve as administrative staff of the task force.
- (f) Not later than February 1, 2024, the task force shall submit a report on its findings and recommendations to the joint standing committees of the General Assembly having cognizance of matters relating to planning and development and finance, revenue and bonding, in accordance with the provisions of section 11-4a of the general statutes. The task force shall terminate on the date that it submits such report or February 1, 2024, whichever is later.