

General Assembly

Proposed Bill No. 497

January Session, 2023



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: SEN. RAHMAN, 4th Dist.

AN ACT ELIMINATING THE PROPERTY TAX ON MOTOR VEHICLES AND CONCERNING MECHANISMS TO REPLACE THE RESULTING LOSS OF REVENUE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to eliminate the property tax on
- 2 motor vehicles and, to replace the lost revenue, (1) authorize
- 3 municipalities to (A) require a license for landlords to be permitted to
- 4 rent dwelling units or homes within the municipality and to impose a
- 5 fee for such license, and (B) establish an annual fee for each such unit or
- 6 home rented; and (2) impose a surcharge, to be distributed to
- 7 municipalities, on insurers of eight per cent of the revenue generated
- 8 from homeowners insurance policies and personal risk insurance
- 9 policies for motor vehicles.

Statement of Purpose:

To eliminate the property tax on motor vehicles and, to replace the lost revenue, authorize municipalities to impose a licensing fee on landlords and establish an annual fee for each dwelling unit or home rented and impose a surcharge, to be distributed to municipalities, on insurers on the revenue generated from certain insurance policies.

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