



General Assembly

January Session, 2021

Proposed Bill No. 468

LCO No. 860



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. ANWAR, 3rd Dist.

AN ACT INCREASING THE STATE TAX RATE ON CERTAIN PRIVATE INVESTMENT FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to increase by five per cent the
- 2 rate of state tax on any private investment fund that owns a newspaper
- 3 publishing company and that enacts cost-saving measures that reduce
- 4 the salaries or retirement benefits of the employees of such newspaper
- 5 publishing company.

Statement of Purpose:

To increase the state tax rate on certain private investment funds.