

General Assembly

February Session, 2024

## Raised Bill No. 448

LCO No. **3227** 

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: (FIN)

## AN ACT CONCERNING A WORKING GROUP TO EXAMINE EXISTING TAX EXPENDITURES IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) (a) There is established a working group to examine existing tax expenditures, as defined in subsection (e) of section 12-7b of the general statutes, in the state for the purpose of simplifying the state tax code and to identify expenditures that are redundant, obsolete, duplicative or inconsistent in language or policy.

6 (b) The working group shall consist of the following members or their7 designees:

8 (1) The chairpersons and ranking members of the joint standing 9 committee of the General Assembly having cognizance of matters 10 relating to finance, revenue and bonding. Any designee of a chairperson 11 or ranking member under this subdivision shall be a member of said 12 committee;

13 (2) The Governor;

14 (3) Two representatives of the Office of Policy and Management,15 appointed by the Governor;

16 (4) The Commissioner of Revenue Services; and

17 (5) The Commissioner of Economic and Community Development.

(c) The chairpersons of the joint standing committee of the General
Assembly having cognizance of matters relating to finance, revenue and
bonding shall serve as the chairpersons of the working group and shall
schedule the first meeting of the working group, to be held not later than
sixty days after the effective date of this section.

(d) The administrative staff of the joint standing committee of the
General Assembly having cognizance of matters relating to finance,
revenue and bonding shall serve as administrative staff of the working
group.

27 (e) Not later than January 1, 2025, the working group shall submit a 28 report to the joint standing committee of the General Assembly having 29 cognizance of matters relating to finance, revenue and bonding, in 30 accordance with the provisions of section 11-4a of the general statutes. 31 Such report shall include the working group's findings and any 32 recommendations for revisions to the general statutes to further the goal 33 of simplifying the state tax code. The working group shall terminate on 34 the date that it submits such report or January 1, 2025, whichever is later.

This act shall take effect as follows and shall amend the following sections:

Section 1 <i>from passage</i> New section			
	Section 1	from passage	New section

## FIN Joint Favorable