

General Assembly

Proposed Bill No. 437

January Session, 2021



Referred to Committee on EDUCATION

Introduced by: SEN. SAMPSON, 16th Dist.

AN ACT PERMITTING REGIONAL SCHOOL DISTRICTS TO CARRY OVER UNEXPENDED FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 164 of the general statutes be amended to permit a
- 2 regional board of education to deposit into a nonlapsing account any
- 3 unexpended funds from the prior fiscal year from the budgeted
- 4 appropriation for education for the regional school district, provided
- 5 such deposited amount does not exceed two per cent of the total
- 6 budgeted appropriation for education for such prior fiscal year, and
- 7 each expenditure from such account shall be made only for educational
- 8 purposes.

Statement of Purpose:

To ensure equity in education savings by creating parity between local and regional boards of education with regard to nonlapsing reserve funds.

LCO No. 1189 **1** of 1