



General Assembly

January Session, 2023

Proposed Bill No. 434

LCO No. 2146



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

SEN. HWANG, 28th Dist.

REP. PAVALOCK-D'AMATO, 77th Dist.

AN ACT CONCERNING A STATE-OPERATED REINSURANCE PROGRAM AND THE REGULATION OF HEALTH CARE COST GROWTH.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 38a of the general statutes be amended to: (1) Establish a
2 state-operated reinsurance program to cover claims for certain health
3 benefits under qualified health plans; (2) require the state to apply for a
4 waiver from the federal government pursuant to 42 USC 18052 that, if
5 granted, would fund such reinsurance program by reallocating any
6 premium tax credits and cost-sharing reductions that the federal
7 government would have paid to enrollees but for such reinsurance
8 program; (3) require the Office of Health Strategy to consider and adjust
9 for any unintended effects or impacts of primary care spending targets
10 on funding for those with developmental disabilities when
11 benchmarking; (4) require the Office of Health Strategy to institute a
12 program for prescription drug benchmarking; (5) establish a task force
13 to study the impact of spread pricing with prescription drugs and the

14 savings or potential savings under current and alternative programs for
15 the pooling of purchasing of prescription drugs; and (6) implement the
16 Insurance Commissioner's recommendations regarding stop-loss
17 insurance.

Statement of Purpose:

To reduce the cost of health care in this state.